

# ICESoft Technologies Canada Corp. announces Q1 2019 Financial Results

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CALGARY, ALBERTA, May 30, 2019, ICESoft Technologies Canada Corp. (the “Corporation” or the “Company” or “ICESoft”) is pleased to announce its consolidated financial results for the quarters ended March 31, 2019 and 2018. Detailed results and Management’s discussion and analysis are now available on SEDAR.

The quarterly highlights are as follows:

- ICESoft generated sales of \$514,000 and cash-based net operating income of \$13,000 for the quarter ended March 31, 2019
- The Company continues to see accelerating adoption and validation of the Voyent Alert! service with 39 communities under service and an addressable population exceeding 200,000 as at the end of Q1, 2019.

“We are extremely excited with the reception and uptake of our Voyent Alert! Service” stated Brian McKinney, President and CEO. “Sales are continuing to double quarter over quarter, average deal size is growing and we continue to win business from existing incumbent solutions when encountered.”

## **About ICESoft Technologies Canada Corp.:**

ICESoft Technologies Canada Corp. is a software as a service (“SaaS”) company. ICESoft’s current software, which is available as freeware with a pay to use version, is used by some 150,000 developers, 20,000 companies, and some 400 paying customers. ICESoft’s newest product Voyent Alert! is an affordable Community Alerting Service specifically designed to meet the needs of small to medium sized municipalities, regional governments and campuses. The flexible platform serves the dual purpose of alerting and advising residents during a critical incident as well as providing targeted day-to-day communication services.

For more information, please contact:

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## ***Forward-Looking Information Advisory***

*Certain information in this press release is forward-looking within the meaning of certain securities laws, and is subject to important risks, uncertainties and assumptions. This forward-looking information includes, among other things, information with respect to the Corporate Changes, Private Placement and shares for debt transactions, assumptions about future economic conditions and courses of action, and*

*the Company's beliefs, plans, expectations, anticipations, estimates and intentions. The words "may", "could", "should", "would", "suspect", "outlook", "believe", "anticipate", "estimate", "expect", "intend", "plan", "target" and similar words and expressions are used to identify forward-looking information. The forward-looking information in this material change report describes the Company's expectations as of the date of this news release and accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time.*