

ICESoft Technologies Canada Corp. announces Q1 2018 financial results. Profitable operating income.

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CALGARY, ALBERTA, May 22 2018, ICESoft Technologies Canada Corp. (the “Corporation” or the “Company” or “ICESoft”) is pleased to announce its consolidated financial results for the period ended March 31, 2018. Detailed results and Management’s discussion and analysis are now available on SEDAR.

The quarterly highlights are as follows:

- ICESoft improved its operating income to \$17,973 vs. a loss of \$56,359 during Q1 2017;
- The legacy business products produced operating income of \$196,887 in Q1 2018;
- ICESoft continues to generate commercial interest in its Voyent product with expected sales in 2018.

“We are pleased with the Company’s cost reduction efforts and continued movement towards profitability despite the challenges of a maturing market for our legacy products. We are excited about the commercial launch of our new Voyent Alert! Notification Service. Early customer feedback has been tremendous and we look forward to its anticipated contribution to our top and bottom lines.” stated Brian McKinney, President and CEO.

About ICESoft Technologies Canada Corp.:

ICESoft Technologies Canada Corp. is a software as a service (“SaaS”) company. ICESoft’s current software, which is available as freeware with a pay to use version, is used by some 150,000 developers, 20,000 companies, and some 400 paying customers.

For more information, please contact:

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Forward-Looking Information Advisory

Certain information in this press release is forward-looking within the meaning of certain securities laws, and is subject to important risks, uncertainties and assumptions. This forward-looking information includes, among other things, information with respect to the Corporate Changes, Private Placement and shares for debt transactions, assumptions about future economic conditions and courses of action, and the Company’s beliefs, plans, expectations, anticipations, estimates and intentions. The words “may”, “could”, “should”, “would”, “suspect”, “outlook”, “believe”, “anticipate”, “estimate”, “expect”, “intend”, “plan”, “target” and similar words and expressions are used to identify forward-looking information. The forward-looking information in this material change report describes the Company’s expectations as of the date of

this news release and accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time.