

ICESoft Technologies Announces Closing of Secured Notes

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CALGARY, ALBERTA, March 23, 2018, ICESoft Technologies Canada Corp. (the “Corporation” or the “Company” or “ICESoft”) has closed the current first tranche of a private placement of three year senior secured convertible notes (the “Notes”) totalling \$225,000 CAD. As part of this transaction, three insiders also converted their debt outstanding, totalling \$466,000 CAD into the new Notes. The Notes bear interest of 12% with interest paid monthly and mature three years after issuance. The Notes are convertible at \$0.15 per common A share for the term of the Note. Notes holders were awarded 10 warrants per dollar invested, which expire one year after the Note and strike at \$0.20 per common share. The Notes are secured against ICESoft’s intellectual property.

As part of this transaction, one purchaser of the notes also invested \$10,000 directly into equity of the Corporation in exchange for 100,000 shares. This transaction included 200,000 warrants striking at \$0.20 and expiring 3 years after the investment.

About ICESoft Technologies Canada Corp.:

ICESoft Technologies Canada Corp. is a global provider of advanced notification and RIA solutions for desktop and mobile enterprise. ICESoft’s current software, which is available as freeware with a pay to use version, is used by approximately 150,000 developers, 20,000 companies, and some 400 paying customers.

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Forward-Looking Information Advisory

Certain information in this press release is forward-looking within the meaning of certain securities laws, and is subject to important risks, uncertainties and assumptions. This forward-looking information includes, among other things, information with respect to the Private Placement and debt conversion transactions, assumptions about future economic conditions and courses of action, and the Company's beliefs, plans, expectations, anticipations, estimates and intentions. The words “may”, “could”, “should”, “would”, “suspect”, “outlook”, “believe”, “anticipate”, “estimate”, “expect”, “intend”, “plan”, “target” and similar words and expressions are used to identify forward-looking information. The forward-looking information in this material change report describes the Company's expectations as of the date of this news release and accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time.