

Beyond Oil Expands into Asia with Purchase Order from Leading Philippines-Based Restaurant Chain Hap Chan

First Direct Sale into Asia Marks a Significant Commercial Milestone in Beyond Oil's Accelerating
Global Expansion Strategy

VANCOUVER, B.C. and KIBBUTZ YIFAT, ISRAEL / November 13, 2024 — Beyond Oil Ltd. (CSE: BOIL) (OTCQB: BEOLF) (Frankfurt: UH9) ("Beyond Oil" or the "Company"), a food-tech innovation company dedicated to reducing health risks associated with fried food while lowering operational costs, minimizing waste and enhancing sustainability, is pleased to announce that it has achieved a significant commercial milestone with its first direct purchase order from Asia. This purchase order marks Beyond Oil's first direct sale in the Asian markets as part of its accelerating global expansion strategy.

Hap Chan, a leading Philippine-based restaurant chain with notable market recognition, boasts over 100 branches. Hap Chan has placed an initial order of 10,000+ daily-use units of the Beyond Oil filter powder, which it plans to integrate into all kitchens across the chain.

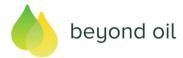
The purchase order follows the successful completion of an extensive joint pilot program between Beyond Oil and Hap Chan, conducted as a result of the <u>public endorsement</u> of the Beyond Oil product by renowned Chef Israel Aharoni. Chef Aharoni has become a valued customer through Beyond Oil's exclusive distributor in Israel, Fandango Collection & Recycling Ltd.





Daniel Lazar, CEO of Hap Chan, remarked: "We are excited to announce that, after extensive testing, Hap Chan locations are adopting Beyond Oil's advanced filtration powder, which specializes in improving oil usage efficiency and quality—a significant step toward enhanced health standards and sustainability within Hap Chan kitchens."

Jonathan Or, CEO of Beyond Oil, commented: "We are extremally proud of our continued penetration of the restaurant markets in Asia, one of the largest, most populated regions in the world. Our global market



penetration strategy is producing significant results and Beyond Oil remains strongly committed to accelerating the pace and geographic scope of our expansion in Asia and beyond, targeting new pilots and sales in additional international markets. We glad to welcome Daniel Lazar and his team at Hap Chan to the Beyond Oil family as an important first step into this dynamic continental market."

About Beyond Oil Ltd.

Beyond Oil Ltd. is an innovative food tech company in the health sector, with over 15 years dedicated to game-changing solutions and has registered patents in Israel, the USA and Europe, as well as clearance from the FDA, the Ministry of Health in Israel and Health Canada. The Beyond Oil product mitigates cancer and cardiovascular risks in fried and processed foods consumed in our day-to-day lives. Beyond Oil provides a disruptive solution for food-processing and food-service companies striving to produce & serve healthier food, increase sustainability, while improving food quality and saving their costs. For more information, visit our website at: www.beyondoil.co.

About Hap Chan

Hap Chan Tea House & Restaurants began as a humble tea house in the Philippines in the early 1990s, gaining a loyal following for its authentic Hong Kong-style tea, dim sum and Cantonese dishes. The brand's commitment to traditional Chinese cuisine led to steady growth, and by the 2000s, Hap Chan had become one of the country's leading Chinese restaurant chains. Today, with 100 branches across the Philippines, Hap Chan continues to uphold its core values of quality, authenticity, and excellent service as it explores new innovations to elevate its dining experience. For more information, visit their website at: https://www.hapchan.com.ph.

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Forward Looking Statement and Information

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uncertainties that could cause actual performance or results to differ materially from those expressed in the forward-looking statements. For a more detailed description of the risks and uncertainties affecting the Company, reference is made to the Company's reports filed from time to time at <u>sedarplus.ca</u>. Forward-looking statements speak only as of the date the statements are made. The Company assumes no obligation to update forward-looking statements to reflect actual results, subsequent events or circumstances, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws. If the Company does update one or more forward-looking statements, no inference should be drawn that the Company will make additional updates with respect thereto or with respect to other forward-looking statements. References and links to websites have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release. The Company is not responsible for the contents of third-party websites.