



Beyond Oil Delivers 16 Tons of Product to Fandango Collection & Recycling Ltd. Marking Largest Commercial Shipment to Date

VANCOUVER, B.C. and KIBBUTZ YIFAT, ISRAEL / ACCESSWIRE / May 31, 2023 – Beyond Oil Ltd. (CSE: BOIL) (OTC: BEOLF) (“Beyond Oil” or the “Company”), a food-tech innovation company extending the life of frying oil, reducing costs and waste, is thrilled to announce the successful completion of a significant milestone. Following the [news release](#) on February 23, 2023, Beyond Oil has fulfilled its initial purchase order from Fandango Collection & Recycling Ltd. (“Fandango”) by delivering 16 tons of its high-quality product to Fandango's facilities in Israel.

The shipment will serve multiple purposes, including ongoing customer demonstrations and the introduction of Beyond Oil's product to new customers throughout the country. This accomplishment further solidifies the strong partnership between Beyond Oil and Fandango, while also expanding Beyond Oil's market presence in Israel.

"The completion of this purchase order marks an important milestone for our partnership with Fandango, and we look forward to further enhancing our market presence in Israel," said Jonathan Or, CEO and Co-Founder of Beyond Oil. "We are very pleased that Fandango's customers continue to validate our disruptive product which results in cost savings for restaurants and healthier food for their customers. Our dedicated team is committed to replicating our success in Israel as we expand into the North American market and beyond."

"We are delighted to offer our customers more of Beyond Oil's exceptional product, allowing them to further evaluate its benefits," said Shai Medioni, CEO of Fandango. "This significant delivery empowers us to expand our product demonstrations with customers throughout Israel and positions Fandango for substantial commercial sales in the Israeli market."



Beyond Oil's High-Quality Product in transit to Fandango Collection & Recycling Ltd.

Product Highlights

Frying Oils Recovery: Extensive testing indicates that the Beyond Oil Product extends the usable life of frying oil, improves product quality, and reduces frying oil costs. As a preferential adsorbent, the product reduces soluble impurities formed during the frying process that cause damaging free fatty acids (“FFA”) and total polar materials (“TPM”), undesirable odors, off-flavors, and off-colors. The product is simple to integrate into existing daily filtration processes.

One-of-a-Kind: To the Company’s knowledge, Beyond Oil has developed a unique solution that can absorb the FFAs and TPMs generated in frying oil, together with other harmful components and undesired off-flavors, colors, and odors.

Patent Protected: The Company also has a portfolio of registered and patent-pending solutions that extend the shelf-life of produced and used vegetable oils.

Potential Cost-Savings: One of Beyond Oil’s unique value propositions is that it can dramatically lower costs for quick-service restaurants by significantly extending the useful life of the oil while meeting food quality and safety requirements. For more information on how the Beyond Oil Product extends the life of frying oil, see the Company’s news release dated December 12, 2022.

Distribution Ready: The Company received a non-objection letter from the US Food & Drug Administration (“FDA”) in March 2022, on the basis that all the Beyond Oil Product ingredients meet food-grade specifications of the FDA. In May 2022, Beyond Oil received a non-objection letter from Health Canada and a National Sanitation Foundation certification. Beyond Oil is legally permitted to sell its product into the Israeli market according to the processing-aid and filtering-aid regulations.

How the Beyond Oil Product Works

The Beyond Oil Product integrates with most passive filtration systems. The combination of active filtration by the powder and passive filtration by the filter media and filtration machine ensures the best results by removing other degradation particles. The powder remains on the filter media and creates an additional layer which provides the microfiltration benefit.

About Beyond Oil Ltd.

Beyond Oil develops and manufactures an innovative, proprietary, and patented product designed to extend the life of frying oil while preserving the oil’s quality and nutritional value. The unique product integrates into the existing filtration systems of both commercial and industrial fryers, reducing oil costs, helping create healthier food, decreasing waste and increasing sustainability. For more information visit: www.beyondoil.co.

About Fandango Collection & Recycling Ltd.

Fandango is a leading company in the Israeli hospitality industry, supplying over 8,000 commercial kitchens with a comprehensive range of products, including frying oil and specialized equipment for maintaining the optimal condition of frying oil. Fandango also collects used cooking oil from commercial kitchens and

provides a wide range of other essential products and supplies to the industry, including paper products, detergents and fast-food containers.

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Forward Looking Statement and Information

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