

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**ITEM 1. NAME AND ADDRESS OF COMPANY**

Beyond Oil Ltd. (the “**Company**”)  
1208 Rosewood Crescent  
North Vancouver, BC  
V7P 1H4

**ITEM 2. DATE OF MATERIAL CHANGE**

February 15, 2023

**ITEM 3. NEWS RELEASE**

The news release dated February 15, 2023 was disseminated through Accesswire and subsequently filed on the Company’s SEDAR profile and with the applicable securities commissions on February 15, 2023.

**ITEM 4. SUMMARY OF MATERIAL CHANGE**

On February 15, 2023, the Company entered into a distribution agreement (the “**Distribution Agreement**”) with Fandango Collection & Recycling Ltd. (“**Fandango**”), pursuant to which the Company granted exclusive distribution rights of its product to Fandango in the State of Israel for an initial period of 5 years, subject to an automatic renewal provision (the “**Distribution Rights**”).

**ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE**

**5.1 Full Description of Material Change**

On February 15, 2023, the Company and Fandango entered into the Distribution Agreement in connection with the Distribution Rights.

Under the terms of the Distribution Agreement, the Company granted exclusive distribution rights of its product to Fandango in the State of Israel for an initial period of 5 years, subject to minimum quantity commitments for the term of the Distribution Agreement. The Distribution Agreement will automatically renew in accordance with its terms if Fandango meets certain minimum quantity commitments.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

**ITEM 7. OMITTED INFORMATION**

Not applicable.

**ITEM 8. EXECUTIVE OFFICER**

Contact: Denise Pilla, Corporate Secretary  
Telephone: (778) 809-0250  
Email: [denise@vancouvercorporate.ca](mailto:denise@vancouvercorporate.ca)

**ITEM 9. DATE OF REPORT**

February 23, 2023