



FTC CARDS ANNOUNCES COMMERCIAL MOU BETWEEN BEYOND OIL AND OIL SOLUTIONS GROUP

Vancouver, BC, March 17, 2022. FTC Cards Inc. ("FTC") is pleased to announce that Beyond Oil Ltd. ("**Beyond Oil**") its counterparty to the share purchase agreement dated September 26, 2021 (the "**SPA**"), has entered into a Memorandum of Understanding dated March 17, 2022 (the "**MOU**") with Oil Solutions Group ("**Oil Solutions Group**").

The MOU establishes Oil Solutions Group as a distributor of Beyond Oil's Product (as defined below) in the United States (the "**Territory**"). The MOU is subject to the execution of a definitive agreement (the "**Definitive Agreement**") which is expected to include terms regarding the granting of rights and a license to Oil Solutions Group to market and sell the Product to its customers in the food aid market located in the Territory.

Beyond Oil and Oil Solutions Group anticipate that the Definitive Agreement will be executed within 60 days of the date of the MOU.

Dr. Tamir Gedo, CEO of Beyond Oil, comments, "The Beyond Oil team is thrilled to be partnering with one of the leading experts in the food oil industry in the United States. Our patented technology has the potential of disrupting and transforming the food industry, not only by saving our customers millions of dollars in expenses relating to cooking oil purchases, recycling and dumping, but by also creating health and environmental benefits for the planet and the global population. We are looking forward to working with the Oil Solutions Group team in bringing this technology to the US food market."

About FTC

FTC is a reporting issuer in the Canadian provinces of British Columbia and Alberta. FTC has entered into the SPA with Beyond Oil and the shareholders of Beyond Oil, and pursuant to the SPA, FTC will acquire all the issued and outstanding securities of Beyond Oil, in exchange for securities of FTC, constituting a reverse takeover (together with the related transactions and corporate procedures set forth in the SPA, the "**Transaction**"). In connection with the completion of the Transaction, FTC will apply to list on the Canadian Securities Exchange (the "**CSE**"). The listing will be subject to the approval of the CSE.

About Beyond Oil

Beyond Oil™ is a developer and manufacturer of an innovative proprietary and patented formulation (the “**Product**”) which eliminates the Free Fatty Acids from cooking oil while preserving the oil's quality and nutritional values. Beyond Oil’s process is more cost efficient than the current refinery process. In addition, because Beyond Oil’s process does not involve massive heating it does not destroy the vitamins and other nutritional values in the oil and does not produce harmful body toxins. Beyond Oil’s process is considered safe and environmentally friendly.

About Oil Solutions Group

Oil Solutions Group is based in Colleyville, Texas, USA, and was founded to provide extended oil life solutions to the foodservice industry. Oil Solutions Group sells only Best-In-Class products that improve oil quality to extend oil life, provide greater sustainability by reducing waste, improve flavor profile and reduce top-line oil cost. Its experienced leadership team has over 145 years of foodservice experience which has resulted in Oil Solutions Group having thousands of satisfied customers that has saved millions of dollars and millions of pounds of oil through value-added best practices that enable them to sell more products with better quality.

Cautionary Note

Completion of the Transaction is subject to a number of conditions, including but not limited to, CSE acceptance of the proposed listing, and the receipt of a long form final prospectus of FTC by the applicable securities regulators. There can be no assurance that the Transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the final prospectus anticipated to be filed in connection with the Transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon.

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Forward Looking Information

This press release contains forward-looking statements and information that are based on the beliefs of management and reflect FTC’s current expectations. When used in this press release, the words "estimate", "project", "belief", "anticipate", "intend", "expect", "plan", "predict", "may" or "should" and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information.

The forward-looking statements and information in this press release include information relating to the business plans of FTC, Beyond Oil and the resulting issuer upon completion of the Transaction (the “Resulting Issuer”), the Transaction (including CSE approval of the proposed listing and the closing of the Transaction).

Such statements and information reflect the current view of FTC. Risks and uncertainties that may cause actual results to differ materially from those contemplated in those forward-looking statements and information. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. All statements in respect to a definitive agreement in connection with the MOU or completion of any transaction with Oil Solutions Group are forward looking statements, and further all statements regarding the completion of the Transaction between Beyond Oil and FTC are also forward looking statements, which are subject to a variety of factors that may influence such events. Such factors include, among others, the following risks:

- *there is no assurance that FTC and Beyond Oil will obtain all requisite approvals for the Transaction or the approval of the CSE for the Transaction (which may be conditional upon amendments to the terms of the Transaction);*
- *following completion of the Transaction, the Resulting Issuer may require additional financing from time to time in order to continue its operations. Financing may not be available when needed or on terms and conditions acceptable to the Resulting Issuer;*
- *new laws or regulations could adversely affect the Resulting Issuer's business and results of operations;*
- *the stock markets have experienced volatility that often has been unrelated to the performance of companies. These fluctuations may adversely affect the price of the Resulting Issuer's securities, regardless of its operating performance; and*
- *the transactions and relationships contemplated by the MOU may not materialize as contemplated in this news release or at all.*

There are a number of important factors that could cause the Resulting Issuer's actual results to differ materially from those indicated or implied by forward-looking statements and information, and which may also impact its ability to complete a definitive agreement or establish a relationship with Oil Solutions Group. Such factors include, among others: limited business history of Beyond Oil; risks related to Beyond Oil's corporate strategy including that previous and future acquisitions do not meet expectations, disruptions or changes in the credit or security markets; results of operation activities; unanticipated costs and expenses, fluctuations in commodity prices, and general market and industry conditions.

FTC cautions that the foregoing list of material factors is not exhaustive. When relying on FTC's forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. FTC has assumed that the material factors referred to in the previous paragraph will not cause such forward-looking statements and information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors.

The forward-looking information contained in this press release represents the expectations of FTC as of the date of this press release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward looking information and should not rely upon this information as of any other date. While FTC may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.