

February 7, 2022

**VIA SEDAR**

British Columbia Securities Commission  
Alberta Securities Commission

Dear Sirs/Mesdames:

**Re: Amended Financial Statements of FTC Cards Inc. for the Fiscal Years Ended December 31, 2020 and 2019**

On April 30, 2021, FTC Cards Inc. (“**the Company**”) filed on SEDAR its audited financial statements for the fiscal years ended December 31, 2020 and 2019 (the “**Financial Statements**”). On February 7, 2022, the Company filed on SEDAR an amended version of the Financial Statements.

The Financial Statements were amended to include an updated auditor’s report. The updated auditor’s report filed on February 4, 2022 has two sections added to it which were not present in the auditor’s report filed on April 30, 2021. These two sections are (1) Key Audit Matters and (2) Material Uncertainty as to Going Concern. The Company considers these matters to be a clarification of the financial statements only. Furthermore, the Company has updated the Subsequent Events note to the financial statements to reflect events to the date of the refiling.

Sincerely,

*/s/ Tag Gill*

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Tag Gill  
Chief Financial Officer