

Go Metals Provides Update on Upcoming Drill Program and Issues Options

Vancouver, BC, February 7, 2023 – Go Metals Corp. ("Go Metals" and/or the "Company") (CSE:GOCO) announces that the Company is working with contractors and local First Nations to plan the Phase 2 drill program at HSP ("the Property"). The Company is assessing drill site locations for four priority targets with associated access requirements and logistics. The fully funded Phase 2 diamond drilling will work to expand known mineralization at the 100%-owned HSP Nickel-Copper Sulphide Project, located 130 kilometres north of Havre-Saint-Pierre, Quebec.

The Company also announces that it has issued an aggregate of 900,000 stock options to directors and consultants of the Company pursuant to its stock options plan. The stock options are exercisable to acquire common shares of the Company at a price of \$0.10 for a period of 2 years from grant and will vest on issuance.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States or any other jurisdiction. No securities may be offered or sold in the United States or in any other jurisdiction in which such offer or sale would be unlawful prior to registration under U.S. Securities Act of 1933 or an exemption therefrom or qualification under the securities laws of such other jurisdiction or an exemption therefrom.

About Go Metals

Go Metals targets Canadian battery metal projects to help power a sustainable future. The Company's flagship property is a nickel-copper sulphide project 130 kilometres north of Havre-Saint Pierre, Quebec in the Nitassinan of the Innu of Ekuanitshit.

The company will be exhibiting at the PDAC 2023 International Convention Trade Show in Toronto, March 5th and 6th at booth 2421A.

For further information, please contact:

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Forward-Looking Information:

This press release may include "forward-looking information" (as that term is defined by Canadian securities legislation), concerning the Company's business. Forward-looking information is based on certain key expectations and assumptions made by the Company's management, including future plans for the exploration and development of its mineral properties, future production, reserve potential, and events or developments that the Company expects. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking



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information as the Company can give no assurance, they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to publicly update any forward-looking information (whether because of new information, future events or results, or otherwise) other than as required by applicable securities laws. There are several risk factors that could cause future results to differ materially from those described herein. Information identifying risks and uncertainties is contained in the Company's filings with the Canadian securities regulators, which filings are available at.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this news release.