

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1. NAME AND ADDRESS OF COMPANY

Go Metals Corp. (the "Issuer")
810 – 789 West Pender Street
Vancouver, BC V6Z 2R9

ITEM 2. DATE OF MATERIAL CHANGE

November 18, 2022

ITEM 3. NEWS RELEASE

The new release was disseminated through the facilities of Newsfile, filed on SEDAR and posted to the Issuer's CSE Disclosure Hall.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Issuer announced that it has closed a non-brokered private placement of 1,745,300 flow-through units (the "FT Units") at a price of C\$1.254 per FT Unit for aggregate gross proceeds of up to C\$2,188,606.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

The Issuer closed a non-brokered private placement of 1,745,300 FT Units at a price of C\$1.254 per FT Unit for aggregate gross proceeds of up to C\$2,188,606 (the "Offering"). Each FT Unit consists of one common share of the Company issued as a "flow-through share" (within the meaning of subsection 66(15) of the Income Tax Act (Canada) and section 359.1 of the Taxation Act (Québec)) and one-half of one common share purchase warrant of the Company (each whole common share purchase warrant, a "Warrant"). Each Warrant entitles the holder thereof to acquire one common share of the Company at a price of C\$1.00 for a period of 24 months from the closing of the Offering.

The gross proceeds of the Offering will be used by the Company to incur eligible "Canadian exploration expenses" that will qualify as "flow-through mining expenditures" as such terms are defined in the Income Tax Act (Canada) and, in respect of Québec resident subscribers who are eligible individuals, will qualify for inclusion in the "exploration base relating to certain Québec surface mining or oil and gas exploration expenses" and the "exploration base relating to certain Québec exploration expenses" of the Company as such terms are defined in the Taxation Act (Québec) (the "Qualifying Expenditures") related to the Company's properties located in Québec, Canada on or before December 31, 2023. All Qualifying Expenditures will be renounced in favour of the subscribers effective December 31, 2022.

In connection with the Offering, the Company paid cash finders' fees of \$122,511 and issued 97,696 non-transferable finder's warrants ("Finder's Warrants") which will entitle the holder thereof to purchase one common share of the Company at a price of \$0.60 per Finder's Warrant, for a period of 24 months from issuance.

All securities issued under the Offering have a hold period that expires on March 18, 2023.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

Not Applicable.

ITEM 7. OMITTED INFORMATION

There are no significant facts required to be disclosed herein which have been omitted.

ITEM 8. EXECUTIVE OFFICER

Contact: Scott Sheldon, President
Telephone: (604) 725.1857

ITEM 9. DATE OF REPORT

November 19, 2022