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GO METALS ANNOUNCES CONSOLIDATION

Vancouver, BC – June 8, 2021 – Go Metals Corp. (GOCO:CSE) (“Go Metals” or the “Company”) announces that its Board of Directors has authorized the implementation of a consolidation (the “**Consolidation**”) of the Company’s common shares (“**Shares**”) on the basis of one (1) post-Consolidation Share for every fifteen (15) pre-Consolidation Shares, effective June 14, 2021 (the “**Effective Date**”).

The Company currently has 84,954,015 Shares issued and outstanding. Following the Consolidation, there will be approximately 5,663,601 Shares issued and outstanding. No fractional Shares will be issued and any fractions of a Share will be rounded down to the nearest whole number of Shares. The exercise or conversion price and the number of Shares issuable under any of the Company’s outstanding convertible securities will be proportionately adjusted upon Consolidation.

The Shares will start to be traded on the Canadian Securities Exchange (“**CSE**”) on a post-Consolidation basis, under the new CUSIP number 38018L202. The Company’s Shares are expected to begin trading on a post-Consolidation basis on the CSE when the markets open on June 11, 2021.

Shareholders of record as at the Effective Date will receive a letter of transmittal providing instructions for the exchange of their Shares as soon as practicable following the Effective Date.

About Go Metals

Go Metals is a Canadian mining exploration company with a focus on prospective projects in the Yukon and Quebec.

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NEITHER THE CANADIAN SECURITIES EXCHANGE NOR ITS REGULATIONS SERVICES PROVIDER HAVE REVIEWED OR ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Forward-Looking Information

This press release may include “forward-looking information” (as that term is defined by Canadian securities legislation), concerning the Company’s business. Forward-looking information is based on certain key expectations and assumptions made by the Company’s management, including future plans for the exploration and development of its mineral properties. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.