

**GO METALS CLOSES PRIVATE PLACEMENT
WITH A LEAD ORDER FROM PALISADES GOLDCORP**

Vancouver, BC, August 13, 2020 – Go Metals Corp. (“Go Metals” and/or the “Company”) (CSE:GOCO) is pleased to announce that it has closed a non-brokered private placement with a lead order from Palisades Goldcorp Ltd. and it has issued a total of 15,135,000 units (each a “Unit”) at a price of \$0.05 per Unit for gross aggregate proceeds of \$756,750.

Each Unit is comprised of one common share (each, a “Share”) and one transferable Share purchase warrant (each Share purchase warrant being a “Warrant”). Each Warrant entitles the holder thereof to purchase one additional Share of the Company at a price of CAD\$0.07 for a period of 36 months from the date of issuance.

Finder's fees of \$14,122.50 cash and 282,450 finder's warrants (each, a “Finders Warrant”) have been paid to qualified parties. Each Finders Warrant is exercisable at a price of CAD\$0.07 for a period of 36 months on the same terms of the Warrants noted above.

The Company intends to use the proceeds from the private placement for general working capital and exploration on its Monster Property.

All securities issued in connection with the private placement are subject to a statutory hold period of four months and one day from the date of issuance.

None of the securities issued in connection with the private placement have been registered under the *United States Securities Act of 1933*, as amended (the “1933 Act”), and none of them have been offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act. This news release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities in any state where such offer, solicitation, or sale would be unlawful.

About Go Metals:

Go Metals develops battery metal projects in Canada. The company approach is to rely on local talent and respect local territories while working both our 100% owned projects.

The Monster Property is a large IOCG property in Yukon, Canada and traditional territory of Tr'ondëk Hwëch'in. Mineralization on the claim is similar to the giant Olympic Dam IOCG-Co deposit. Since 2018 Go Metals has explored the Monster Property using geophysics, geological, and geochemical data.

The HSP nickel-copper PGE claim is north of Havre St Pierre in Eastern Quebec. The HSP claim is 100% owned and covers 55 km². There are historical showings of up to 0.72% Ni, 2% Cu, 0.14% Co, 0.36 g/t Au, 147 ppb Pt and 220 ppt Pd. Reprocessing of historical magnetic and EM data has highlighted unexplored anomalies. The property is close to a well-maintained Quebec Hydro road.

About Palisades Goldcorp:

Palisades Goldcorp is Canada's new resource focused merchant bank. Palisades' management team has a demonstrated track record of making money and is backed by many of the industry's most notable financiers. With junior resource equities valued at generational lows, management believes the sector is on the cusp of a major bull market move. Palisades is positioning itself with significant stakes in undervalued companies and assets with the goal of generating superior returns.

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Forward-Looking Information:

This press release may include “forward-looking information” (as that term is defined by Canadian securities legislation), concerning the Company’s business. Forward-looking information is based on certain key expectations and assumptions made by the Company’s management, including future plans for the exploration and development of its mineral properties. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The company disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.