



810 – 789 West Pender Street
Vancouver, BC V6C 1H2
T: 604-725-1857
CSE: GOCO

GO COBALT ANNOUNCES DECLARATION OF DIVIDEND

Vancouver, BC, June 19, 2019 – Go Cobalt Mining Corp. (“Go Cobalt” and/or the “Company”) (CSE:GOCO) is pleased to announce that effective as of today’s date, the Company has declared a dividend in specie on the outstanding preferred shares (“Preferred Shares”) totaling one million (1,000,000) common shares (“K2 Shares”) of K2 Gold Corporation (“K2”) rounded down, wherein each Preferred shareholder entitled to receive a Board Lot of 500 K2 Shares or more will receive the nearest whole number of K2 Shares rounded down, that each such shareholder is entitled to receive (with fractions of a K2 Share retained by the Company), and each Preferred shareholder that would otherwise receive less than a Board Lot of K2 Shares will receive a cash dividend equal to the number of K2 Shares to which the Preferred shareholder is entitled multiplied by \$0.23. The K2 Shares were acquired pursuant to the August 11, 2016 option agreement (the “Agreement”) that the Company entered into with K2

About Go Cobalt Mining Corp.

Go Cobalt develops exciting and relevant mining exploration projects. Go Cobalt intends to pursue energy metal projects to help meet the demand for a battery powered future.

For further information, please contact:

Scott Sheldon, President Go Cobalt Mining Corp.

Telephone: 604.725.1857

Email: scott@gocobalt.ca

Forward-Looking Information:

This press release may include “forward-looking information” (as that term is defined by Canadian securities legislation), concerning the Company’s business. Forward-looking information is based on certain key expectations and assumptions made by the Company’s management, including future plans for the exploration and development of its mineral properties. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.