



810 – 789 West Pender Street
Vancouver, BC V6C 1H2
T: 604-725-1857
CSE: GOCO

GO COBALT AND FLOW METALS ANNOUNCE CLOSING OF ARRANGEMENT

Vancouver, BC, September 17, 2018 – Go Cobalt Mining Corp. (“Go Cobalt” or the “Company”) (CSE: GOCO) and Flow Metals Corp. (“Flow Metals”) are pleased to announce that they have closed the previously announced statutory plan of arrangement (the “Arrangement”) under Section 288 of the *Business Corporations Act* (British Columbia) to spin-out Go Cobalt’s New Brenda Property located in Southern British Columbia to Flow Metals effective at 12:01 a.m. on September 17, 2018 (the “Effective Time”).

The Arrangement was conditional on receipt of (1) approval by the shareholders of the Company, which was obtained at the annual general and special meeting held on August 29, 2018; and, (2) approval of the Supreme Court of British Columbia, which was obtained on September 10, 2018, among other things.

Arrangement

Under the terms of the Arrangement, in consideration of the New Brenda Property, Flow Metals issued to Go Cobalt 9,767,233 common shares (the “Flow Metals Shares”) based on one Flow Metals Share being issued for every six issued and outstanding Go Cobalt common shares (“Go Cobalt Shares”). As a step in the Arrangement, Go Cobalt distributed the Flow Metals Shares to its registered shareholders by way of a return of paid-up capital, and each registered shareholder at the Effective Time will receive one Flow Metals Share for every six Go Cobalt Shares held.

As a result of the Arrangement, outstanding warrants and options to purchase Go Cobalt Shares will be exercisable to acquire Flow Metals Shares as well as Go Cobalt Shares on the basis that the holder will receive, upon exercise, one Flow Metals Share for every six Go Cobalt Shares so acquired.

Flow Metals will be managed by Go Cobalt’s current team of officers and its Board of Directors will initially be comprised of the same individuals as the Company’s board.

The Company completed the spin-out of the New Brenda Property to shift focus towards the development of its cobalt indicated resource exploration property located in Yukon known as the “Monster Property”, which is owned 100% by Go Cobalt.



810 – 789 West Pender Street
Vancouver, BC V6C 1H2
T: 604-725-1857
CSE: GOCO

Additional details regarding the Arrangement are available in the Company's information circular dated July 25, 2018 filed under the Company's profile on SEDAR www.sedar.com.

About Go Cobalt Mining Corp.

Go Cobalt is a junior mineral exploration company focused on cobalt exploration projects in Canada. The flagship Monster Property is located approximately 80 km north of Dawson City, Yukon.

About Flow Metals Inc.

Flow Metals is a junior mineral exploration company focused on copper and gold exploration projects in Canada. Its primary focus will be exploration of the New Brenda Property located in Southern British Columbia approximately 40 km west of Kelowna, British Columbia.

For additional information please visit GoCobalt.ca or contact:

Go Cobalt Mining Corp.

Scott Sheldon
President and CEO
(604) 725-1857
go@GoCobalt.ca

Forward-Looking Information:

This press release may include “forward-looking information” (as that term is defined by Canadian securities legislation), concerning the Company’s business. Forward-looking information is based on certain key expectations and assumptions made by the Company’s management, including future plans for the exploration and development of its mineral properties. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.