

GO COBALT ANNOUNCES RESULTS OF ANNUAL GENERAL AND SPECIAL MEETING

Vancouver, BC, August 31, 2018 – Go Cobalt Mining Corp. ("Go Cobalt" and/or the "Company") further to the news release issued on August 30, 2018, the Company wishes to advise that shareholders voted 99.9% in favour of a special resolution approving a statutory plan of arrangement (the "Plan of Arrangement") under Section 288 of the *Business Corporations Act* (British Columbia) to spin-out Go Cobalt's New Brenda property into Go Cobalt's wholly-owned subsidiary, Flow Metals Corp. 26.41% of the eligible votes were cast.

The Transaction remains subject to final Court approval and is expected to be completed on or about September 17, 2018 (the "Effective Date"). Shareholders at the end of the day prior to the Effective Date will be subject to the terms of the Plan of Arrangement. For more information regarding the Plan of Arrangement and the spin-out of the New Brenda property to Spinco, refer to the Circular and the Company's news release dated July 18, 2018 available under the Company's SEDAR profile at www.sedar.com.

About Go Cobalt:

Go Cobalt is a junior mining company and seeks to fund exciting and relevant exploration and development projects. Our approach is to rely on local talent and respect local territories while maintaining upside exposure to new discoveries. Go Cobalt intends to develop energy metal projects to help meet the demand for a battery powered future.

For further information, please contact:

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Forward-Looking Information:

This press release may include "forward-looking information" (as that term is defined by Canadian securities legislation), concerning the Company's business. Forward-looking information is based on certain key expectations and assumptions made by the Company's management, including future plans for the exploration and development of its mineral properties. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance they will prove to be correct. Forward-looking statements in this press release



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are made as of the date of this press release. The Company disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.