

810 – 789 West Pender Street Vancouver BC, V6Z 2R9 T: 604-725-1857 CSE Symbol: GOCO

## **GORILLA MINERALS CORP. INCREASES NON-BROKERED FINANCING**

**Vancouver, BC, January 22, 2018** – Further to the Company's January 2, 2018 news release, **Gorilla Minerals Corp.** ("**Gorilla**" or the "**Company**") has increased its non-brokered Private Placement to 6 million (6,000,000) Units at \$0.20 per Unit for proceeds of \$1,200,000. Each Unit consists of a common share and a full share purchase Warrant, each Warrant entitling the holder to purchase an additional share at \$0.30 per common share. The proceeds from the Private Placement will be used to fund an initial exploration program on the Monster Property and be added to working capital. The flow-through private placement has been cancelled.

The Company also announces that 1.7 million management incentive stock options exercisable at \$0.18 per share over a five (5) year period have been granted to eligible optionees. No options were outstanding prior to the grant.

## **Forward-Looking Information:**

This press release may include "forward-looking information" (as that term is defined by Canadian securities legislation), concerning the Company's business. Forward-looking information is based on certain key expectations and assumptions made by the Company's management, including future plans for the exploration and development of its mineral properties. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.