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NEWS RELEASE

GORILLA CLOSSES PRIVATE PLACEMENT

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FOR IMMEDIATE RELEASE

March 31, 2015

VANCOUVER, B.C. – GORILLA MINERALS CORP. (the “Company”) is pleased to announce the following:

Private Placement

On March 31, 2015, the Company completed a private placement by issuing 880,000 units (the “Units”) at a price of \$0.25 per Unit for gross proceeds of \$220,000 (the “Private Placement”). Each Unit is comprised of one common share in the capital of the Company and one non-transferable common share purchase warrant (a “Warrant”). Each Warrant entitles the holder thereof to acquire one additional common share of the Company at a price of \$0.30 on or before March 31, 2017. The Units are subject to a four-month plus one day hold period that expires on August 1, 2015. The proceeds of the Private Placement will be used by the Company for its exploration of the Wels Gold Property and for general working capital purposes.

The Company paid a Finder’s Fee of \$2,500.00 (5% cash) on subscriptions from purchasers introduced by the Finder.

Debt Conversion

The Company was indebted to an arm’s length creditor in the amount of \$17,902.50 for staking and mapping services completed in November 2014. In order to settle the debt, the Company entered into a shares-for-debt agreement dated March 11, 2015, pursuant to which the Company issued 89,512 common shares to the creditor at a price of \$0.20 per common share. The shares are subject to a four-month plus one day hold period that expires on August 1, 2015.

Convertible Debentures

Certain of the Company’s creditors have agreed with the issuance of unsecured convertible promissory notes to replace short term loans they made to the Company during the period June 2012 to August 2014.

The Company has entered into definitive agreements with the creditors and has issued an aggregate \$150,000 of convertible promissory notes to three creditors to replace \$150,000 in short term loans. The convertible promissory notes mature on March 31, 2017 and are convertible into shares of the Company at a price of \$0.15 per share.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Forward-Looking Information:

This press release may include “forward-looking statements” (as that term is defined by Canadian securities legislation), concerning the Company’s business. Forward-looking information is based on certain key expectations and assumptions made by the Company’s management, including future plans for the exploration and development of its mineral properties. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.