



## **GORILLA MINERALS CORP.**

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### **GORILLA MINERALS CORP. CLOSSES PRIVATE PLACEMENT, MAKES FINAL PAYMENT TO ACQUIRE 100% INTEREST IN MINERAL CLAIMS AND CONVERTS DEBT**

**Vancouver, BC, October 30, 2014 – Gorilla Minerals Corp.** (“Gorilla Minerals”) wishes to announce that on October 24, 2014, it issued a total of 750,797 common shares as follows:

- 463,331 common shares pursuant to a private placement;
- 266,666 common shares pursuant to an option agreement with Roger Hulstein and Farrell Andersen;
- 10,800 common shares to convert debt; and
- 10,000 common shares for land use.

#### **Private Placement**

Gorilla Minerals completed a private placement by issuing 463,331 common shares at a price of \$0.15 per share for proceeds of \$69,500. The common shares are subject to a statutory hold period. The proceeds of the private placement will be used by Gorilla Minerals for its exploration of the Wels Gold Property.

#### **Final Payment Made On Mining Claims in Whitehorse, Yukon Territory**

Gorilla Minerals has made the final payment due pursuant to its option agreement with Roger Hulstein and Farrell Andersen by issuing a combination of cash and common shares. As a result, Gorilla Minerals has acquired a 100% undivided right, title and interest in the Wels Gold Property located in Whitehorse, Yukon Territory. The option agreement, dated June 6, 2011, was originally among Gorilla Resources Corp., Farrell Andersen and Roger Hulstein. Gorilla Resources Corp. then assigned the option agreement to Gorilla Minerals on April 30, 2012. Gorilla Minerals had previously entered into several option agreements and a joint venture agreement with respect to the mining claims, but all of these options have now been terminated due to failure to make payment to Gorilla Minerals. No other parties hold rights over the Wels Gold Property. Gorilla Minerals is keen to continue implementing its exploration plans.

#### **Debt Conversion**

Gorilla Minerals was indebted to Ranjit Pillai, former director of Gorilla Minerals, in the amount of \$1,620. In order to settle the debt, Gorilla Minerals and Ranjit Pillai entered into a debt

conversion agreement dated October 24, 2014, pursuant to which Gorilla Minerals issued 10,800 common shares to Ranjit Pillai at a price of \$0.15 per share.

**For further information, please contact:**

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**Forward-Looking Information:**

This press release may include “forward-looking information” (as that term is defined by Canadian securities legislation), concerning Gorilla Minerals’ business. Forward-looking information is based on certain key expectations and assumptions made by Gorilla Minerals’ management, including future plans for the exploration and development of its mineral properties. Although Gorilla Minerals believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as Gorilla Minerals can give no assurance they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. Gorilla Minerals disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.