

GORILLA MINERALS CORP.
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GORILLA MINERALS CORP. ANNOUNCES SHARES FOR DEBT TRANSACTION

Vancouver, BC, June 27, 2014 – Gorilla Minerals Corp. (“Gorilla” and the “Company”) announces that it has entered into and closed today debt settlement agreements with certain creditors, including directors and officers of the Company, to settle outstanding debts of the Company totalling \$65,000 by the issuance of 3,250,000 common shares of the Company at a deemed price of \$0.02 per share.

All securities issued in connection with the shares for debt transaction are subject to a prescribed four month hold and restricted trading period pursuant to applicable securities laws ending on October 28, 2014.

Pursuant to the completion of the shares for debt transaction between the Company and the creditors and pursuant to the early warning requirements of applicable legislation, three insiders each hold more than 10% of the issued and outstanding shares of the Company, as follows:

1. Mr. Scott Sheldon acquired 1,000,000 common shares adding to his current holdings of 375,000 shares for a total of 1,375,000 common shares, representing 30.4% of the issued and outstanding common shares of Gorilla. The common shares were acquired for investment purposes and the acquiror may acquire ownership of additional common shares of the Company;
2. Mr. Donald Sheldon acquired 1,000,000 common shares adding to his current holdings of 331,900 shares for a total of 1,331,900 common shares, representing 29.4% of the issued and outstanding common shares of Gorilla. The common shares were acquired for investment purposes and the acquiror may acquire ownership of additional common shares of the Company; and
3. Mr. Mark Curry acquired 1,000,000 common shares adding to his current holdings of 222,071 shares for a total of 1,222,071 common shares, representing 27% of the issued and outstanding common shares of Gorilla. The common shares were acquired for investment purposes and the acquiror may acquire ownership of additional common shares of the Company.

Each insider is acting independently of the others and will complete and file an early warning report with the applicable securities regulators in respect of the above transaction which will be available at www.sedar.com under Gorilla’s SEDAR profile. The Company does not currently have its common shares listed on a stock exchange.

For further information, please contact:

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Forward-Looking Information:

This press release may include “forward-looking information” (as that term is defined by Canadian securities legislation), concerning the Company’s business. Forward-looking information is based on certain key expectations and assumptions made by the Company’s management, including future plans for the exploration and development of its mineral properties. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.