

GORILLA MINERALS CORP.

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**GORILLA MINERALS CORP. CLOSES A PLAN OF ARRANGEMENT WITH
GRENADIER RESOURCE CORP. AND GRENADIER EXPLORATION CORP.**

Vancouver, BC, June 26, 2014 – Gorilla Minerals Corp. (“Gorilla”) and Grenadier Resource Corp. (“Grenadier Resource”). Gorilla and Resource are pleased to announce that on June 26, 2014, they completed a statutory arrangement under a plan of arrangement (the “**Arrangement**”) among Gorilla, Grenadier Resource and Grenadier Exploration Corp. (“**Grenadier Exploration**”). As a result of completing the Arrangement, Grenadier Resource became a reporting issuer in Alberta and British Columbia, and Grenadier Exploration became a wholly-owned subsidiary of Grenadier Resource.

On May 15, 2014, Gorilla, Grenadier Resource and Grenadier Exploration entered into an Arrangement Agreement and Plan of Arrangement (the “**Arrangement Agreement**”).

Completion of the Arrangement as set forth in the Arrangement Agreement was approved by consent resolutions of the shareholders of Grenadier Exploration and a final order granted by the Supreme Court of British Columbia on June 18, 2014 in accordance with Part 9 of the *Business Corporations Act* (British Columbia).

Pursuant to the Arrangement, the following principal steps were completed on June 26, 2014:

- Grenadier Exploration purchased all the issued and outstanding Common Shares of Grenadier Resource from Gorilla; and
- Grenadier Resource acquired 14,355,000 Common Shares of Grenadier Exploration, being all the issued and outstanding share capital, from all the shareholders of Grenadier Exploration through a 1-for-1 share exchange.

Upon the Arrangement becoming effective on June 26, 2014, Grenadier Resource became a reporting issuer in the jurisdictions of Alberta and British Columbia. The CUSIP for the Common Shares of Grenadier Resource is 397701103.

Grenadier Resource was incorporated on June 2, 2014 and its fiscal year end is March 31. As a result of completing the Arrangement, Grenadier Resource has one wholly-owned subsidiary, Grenadier Exploration, which was incorporated on January 22, 2014.

Grenadier Resource is engaged in the exploration and development of the Fly Lake Property located in the Red Lake Mining District, Northwest Ontario.

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Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of Gorilla and Grenadier Resource. Forward-looking information is based on certain key expectations and assumptions made by the management of Gorilla and Grenadier Resource, including future plans for exploration and development of properties. Although each of Gorilla and Grenadier Resource believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Gorilla and Grenadier Resource can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. Each of Gorilla and Grenadier Resource disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.