

# **GORILLA MINERALS CORP.**

1177 West Hastings Street, Suite 2000  
Vancouver, BC V6E 2K3

## **GORILLA MINERALS ENTERS INTO A PLAN OF ARRANGEMENT WITH EILAT RESOURCES INC. and EILAT MINERALS INC.**

**Vancouver, BC, February 27, 2014.** Gorilla Minerals Corp. (“Gorilla” and the “Company”) is pleased to announce it has entered into an arrangement agreement dated February 25, 2014 (the “**Arrangement Agreement**”) which includes a statutory plan of arrangement (the “**Plan of Arrangement**”) among Gorilla, Eilat Resources Inc. (“**Buyco**”), and Eilat Minerals Inc. (“**Subco-RI**”). Subco-RI will be incorporated in British Columbia as a wholly-owned subsidiary of Gorilla for the sole purpose of effecting the Plan of Arrangement and is proposed to become a Reporting Issuer on completion of the Plan of Arrangement.

Pursuant to the Plan of Arrangement: (1) Buyco shall purchase all the issued and outstanding shares of Subco-RI from Gorilla for a Purchase Price of \$8,000 (*payable as to \$2,000 Deposit on execution of the Arrangement Agreement and the balance on closing of the Plan of Arrangement*); (2) Subco-RI shall acquire all the outstanding shares of Buyco from all the Buyco shareholders through a 1-for-1 share exchange; (3) Gorilla shall issue 4 of its common shares to Subco-RI and receive in exchange 4,000 common shares of Subco-RI, and then Gorilla shall cancel the 4 shares it issued to Subco-RI; and (4) Subco-RI shall apply for a listing on the Canadian Securities Exchange (CSE).

The proposed Plan of Arrangement is subject to approval by the Buyco shareholders (currently being sought) and the Supreme Court of British Columbia.

Further details concerning the Arrangement can be found under Gorilla’s SEDAR profile at [www.sedar.com](http://www.sedar.com).

### **For further information, please contact:**

Scott Sheldon, President  
Gorilla Minerals Corp.  
Telephone: 604.725.1857  
Email: [scott@gorillaminerals.com](mailto:scott@gorillaminerals.com)

### **Forward-Looking Information:**

This press release may include “forward-looking information” (as defined by Canadian securities legislation) concerning the Company’s business. Forward-looking information is based on certain key expectations and assumptions made by the Company’s management, including future plans for the exploration and development of its mineral properties. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance it will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.