

GORILLA MINERALS CORP.

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GORILLA MINERALS ENTERS INTO A PLAN OF ARRANGEMENT WITH EUROPEAN FERRO METALS AND FIRST FERRO MINING

Vancouver, BC, January 15, 2014 – Gorilla Minerals Corp. (“**Gorilla**” and the “**Company**”) is pleased to announce it has entered into an arrangement agreement dated January 7, 2014 (the “**Arrangement Agreement**”) which includes a statutory plan of arrangement (the “**Plan of Arrangement**”) with European Ferro Metals Ltd. (“**Subco-RI**”) and First Ferro Mining Ltd. (“**Buyco**”). Subco-RI was incorporated in British Columbia on December 31, 2013 as a wholly-owned subsidiary of Gorilla for the sole purpose of effecting the Plan of Arrangement.

Pursuant to the Plan of Arrangement: (1) Buyco shall acquire from Gorilla the right to earn a 40% interest in the Yukon mineral claims in consideration of \$18,000, payable as to \$7,500 on execution of the Arrangement Agreement, and the balance within five days of the listing of Subco-RI on the Canadian Securities Exchange (the “**CSE**”) (2) Buyco shall purchase all the issued and outstanding shares of Subco-RI from Gorilla, (3) Gorilla shall issue 4 of its common shares to Subco-RI and receive in exchange 4,000 common shares of Subco-RI, and then Gorilla shall cancel the 4 shares it issued to Subco-RI, (4) Subco-RI shall acquire all the outstanding shares of Buyco from all the Buyco shareholders through a 1-for-1 share exchange, and (4) Subco-RI shall apply for a CSE listing.

The proposed Plan of Arrangement is subject to approval by the Buyco shareholders (currently being sought) and the Supreme Court of British Columbia.

Further details concerning the Arrangement can be found under Gorilla’s SEDAR profile at www.sedar.com.

For further information, please contact:

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Forward-Looking Information:

This press release may include “forward-looking information” (as that term is defined by Canadian securities legislation) concerning the Company’s business. Forward-looking information is based on certain key expectations and assumptions made by the Company’s management, including future plans for the exploration and development of its mineral properties. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.