

OPTION PAYMENT EXTENSION – WELS PROJECT

THIS AGREEMENT is dated for reference the 31st day of October, 2012.

AMONG:

ROGER HULSTEIN, a businessperson with the address at 106 Wilson Drive, Whitehorse, Yukon Y1A 0C9

(“**Hulstein**”)

AND:

FARRELL ANDERSON, a businessperson with the address at Lot 77 Relic Road, Judas CK Subdivision P.O. Box 2354, Marsh Lake Y0B 1Y2

(“**Anderson**” and together with Hulstein, the “**Optionors**”)

AND:

GORILLA MINERALS CORP., a British Columbia corporation with an address at 1050 Burrard Street, Suite 2001, Vancouver, BC V6Z 2S5

(the “**Optionee**”)

WHEREAS:

The parties wish to extend the terms of payment to exercise an option granted to the Optionee under an option agreement dated June 6, 2011 (the “Option Agreement”) and assigned to the Optionor pursuant to an assignment agreement dated April 23, 2012 (the “Assignment Agreement”). The extension will occur on the terms and conditions below.

NOW THEREFORE in consideration of the premises and of the mutual covenants contained herein, the parties hereto agree as follows:

1. The Optionor hereby grants to the Optionee an extension to the due date for the September 30, 2012 option payment required to be made by the Optionee under section 1(c)(ii) of the Assignment Agreement and Section 2(d) and (e) of the Option Agreement, such payment henceforth to be made in accordance with the following payment schedule:
 - (a) \$10,000 on or before October 31, 2012;
 - (b) 100,000 Shares on or before October 31, 2012;
 - (c) \$15,000 on or before January 31, 2013.

ROGER HULSTEIN

“Roger Hulstein”

FARRELL ANDERSEN

“Farrell Andersen”

GORILLA MINERALS CORP.

Per: “Scott Sheldon”

SCHEDULE "A"

MINERAL CLAIMS

<u>Claim</u>	<u>Grant Number</u>	<u>Mining District</u>
WELS 1 - 28	YE41635 – YE41662	Whitehorse, Yukon Territory
WELS 31 – 56	YE41665 – YE41690	Whitehorse, Yukon Territory
WELS 63 – 88	YE41697 – YE41722	Whitehorse, Yukon Territory
WELS 95 – 104	YE73805 – YE73814	Whitehorse, Yukon Territory
WELS 111 – 120	YE73821 – YE73830	Whitehorse, Yukon Territory
WELS 127 – 136	YE73837 – YE73846	Whitehorse, Yukon Territory