



**A LIFESTYLE BRANDING COMPANY
CSE: LRDS | OTCQB: LRDSF | FSE: 4XM**

**LORDS & COMPANY WORLDWIDE HOLDINGS INC.
PROVIDES UPDATE ON DEFAULT ANNOUNCEMENT PURSUANT TO NATIONAL POLICY 12-203 –
MANAGEMENT CEASE TRADE ORDERS**

Vancouver, B.C May 24, 2023 – Lords & Company Worldwide Holdings Inc. (“Lords” or the “Company”) (CSE: LRDS) (OTCQB: LRDSF) (FSE: 4XM), the Company is providing this bi-weekly update on the status of the management cease trade order granted on March 31, 2023 (the “MCTO”) by its principal regulator, the British Columbia Securities Commission under National Policy 12-203 – Management Cease Trade Orders (“NP 12-203”), following the Company’s announcement on March 31, 2023 (the “Default Announcement”) that it was unable to file its audited annual financial statements for the year ended November 30, 2022, and accompanying management’s discussion and analysis, annual information form and related certifications (collectively, the “Documents”) on or before March 30, 2023, as required under applicable securities laws. The MCTO does not affect the ability of investors who are not insiders to trade in the securities of the Company.

The Company reports that: (i) there are no changes to the information contained in the bi-weekly status update dated May 11, April 26, 2023, April 13, 2023 and March 31, 2023, that would reasonably be expected to be material to an investor; (ii) the Company is satisfying and confirms that it intends to continue to satisfy the provisions of the alternative information guidelines under NP 12-203 and issue bi-weekly default status reports for so long as the delay in filing the Documents is continuing, each of which will be issued in the form of a press release; (iii) there has not been any other specified default by the Company under NP 12-203, and, except as set forth below, no such other default is anticipated; (iv) the Company is not subject to any insolvency proceedings; and (v) there is no material information concerning the affairs of the Company that has not been generally disclosed.

The Company continues to work with its auditors to complete the audit of the Company's consolidated financial statements and expects to file the Documents by May 29, 2023. The delays as the result of delays associated with collection of the required data and documentation to complete the audit of the Company and its subsidiaries.

ON BEHALF OF LORDS & COMPANY WORLDWIDE HOLDINGS INC.

(signed) “Chris Farnworth”
Chief Executive Officer

For further information, please contact:
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Neither the Canadian Securities Exchange (the “CSE”) nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.