

# A LIFESTYLE BRANDING COMPANY CSE: LRDS | OTCQB: LRDSF | FSE: 4XM

For Immediate Release June 1, 2022

# LORDS & COMPANY WORLDWIDE HOLDINGS CORP. ANNOUNCES CLOSING OF ADDITIONAL TRANCHE OF NON-BROKERED PRIVATE PLACEMENT OF UNITS

Vancouver, B.C June 1,2022 - Lords & Company Worldwide Holdings Inc. ("Lords" or the "Company") (CSE: LRDS) (OTCQB: LRDSF) (FSE: 4XM), is pleased to announce that it has completed an additional and final tranche (the "Fourth Tranche") of its non-brokered private placement (the "Private Placement") of 1,808,000 units (the "Units") at a price of \$0.083 per Unit for gross proceeds of \$150,064.00. Each Unit consists of one (1) share (each, a "Share") and one (1) transferable Share purchase warrant (each, a "Warrant"). Each Warrant entitles the holder thereof to purchase one (1) additional Share of the Company for a period of two (2) years from closing at a price of \$0.20 per Share, expiring June 1, 2024 and are subject to an acceleration clause that may be triggered in the event that, at any time after October 2, 2022, the closing price of the Company's Shares on the Canadian Securities Exchange (or such other stock exchange on which the Shares may be traded from time to time) is at or above \$0.20 per Share for a period of ten (10) consecutive trading days (the "Triggering Event"), in which event the Company may accelerate the expiry date by giving notice, by way of news release or written notice, and in such case the expiry date will be the second day which is not a Saturday, Sunday, or civic or statutory holiday in the municipality of Vancouver, British Columbia, after the day that is thirty (30) days after the date on which such notice is given by the Issuer announcing the Triggering Event (the "Acceleration Provision").

The Company paid finders' fees of \$12,005.12 in cash and issued 144,640 compensation warrants (the "Compensation Warrants") to Haywood Securities Inc., an arms'- length third- party who assisted in introducing the parties to the Private Placement. Each Compensation Warrant entitles the holder thereof to purchase one (1) additional Share of the Company for a period of two (2) years closing at a price of \$0.20 per Share, expiring June 1, 2024, and are subject to the Acceleration Provision.

The net proceeds from the Private Placement are intended to be used for operating expenditures of the Hemp JV in Rock Creek, BC, application for Health Canada Hemp cultivation license and for general working capital.

Pursuant to applicable securities laws, all securities issued under the Fourth Tranche closing are subject to a statutory hold period of four months and a day expiring on October 2, 2022.

None of the securities acquired in the Private Placement will be registered under the United States Securities Act of 1933, as amended (the "1933 Act"), and none of them may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act. This news release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities in any state where such offer, solicitation, or sale would be unlawful.



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#### ON BEHALF OF LORDS & COMPANY WORLDWIDE HOLDINGS INC.

(signed) "Chris Farnworth"
Chief Executive Officer

# For further information, please contact:

Lords & Company Worldwide Holdings Inc.

https://lordsholdings.com/ Telephone: 604-609-6171

Neither the Canadian Securities Exchange (the "CSE") nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.