

**SPEAKEASY CANNABIS CLUB LTD.**

**NOTICE OF CHANGE IN CORPORATE STRUCTURE  
PURSUANT TO SECTION 4.9 OF NATIONAL INSTRUMENT 51-102**

**Item 1. Name and Parties to the Transaction**

Pac Roots Cannabis Corp. (formerly Mountain Lake Minerals Inc.) (the “**Company**”), 1157630 B.C. Ltd.(“**Target**”) and the shareholders of the Target (the “**Vendors**”).

**Item 2. Description of the Transaction**

On April 28, 2020, the Company completed the acquisition (the “**Transaction**”) of all of the issued and outstanding shares of the Target pursuant to the terms of share exchange agreement dated June 8, 2018 (the “**Agreement**”). On April 28, 2020, the Company concurrently acquired a license from Phenome One Corp. in relation to a library of cultivars and farming and nutrient intellectual property

On April 29, 2020, the Company changed its name from “Mountain Lake Minerals Inc.” to “Pac Roots Cannabis Corp.”

Pursuant to the Transaction, the Company issued to the Vendors an aggregate of 40,000,000 common shares as consideration for their securities in the Target. The Company also issued a further 3,383,333 common shares to a historical owner of the Target’s wholly owned subsidiary, Go Green Medicinal Marijuana Ltd.

The common shares of the Company re-commenced trading on the Canadian Securities Exchanges under its new symbol “PACR” on May 4, 2020.

**Item 3. Effective Date of the Transaction**

April 28, 2020

**Item 4. Names of Each Party, if any, that Ceased to be a Reporting Issuer Subsequent to the Transaction and of Each Continuing Entity**

No party ceased to be a reporting issuer upon completion of the Transaction, and the Company continues as a reporting issuer in the provinces of British Columbia, Alberta, and Ontario.

**Item 5. Date of the Reporting Issuer’s First Financial Year-End Subsequent to the Transaction**

The Company’s first financial year end subsequent to the completion of the Transaction will be November 30, 2020. The Company will continue to have a November 30 financial year end

**Item 6. The Periods of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year Subsequent to the Transaction**

As the Company has a November 30 financial year end, the next period for which interim financial statements will be filed following the Transaction will be for the three and six months ended May 31, 2020.

The period for which annual financial statements are required to be filed for the Company's first financial year subsequent to the Transaction is the period from December 1, 2020, being the commencement of the Company's financial year and ended November 30, 2021.

**Item 7. Documents filed under NI 51-102 that Describe the Transaction**

The Transaction is described in the following documents, all of which are available on the Company's profile on SEDAR:

- (a) News release dated June 8, 2018 and related material change report dated June 11, 2018 announcing the Transaction;
- (b) News release dated January 18, 2019 and related material change report also dated January 18, 2019;
- (c) News release dated April 11, 2019 and related material change report dated April 12, 2019;
- (d) Management Information Circular dated June 21, 2019; and
- (e) Listing Statement of the Company dated April 28, 2020 in respect of the continued listing of its common shares on the CSE.

DATED May 6, 2020

PAC ROOTS CANNABIS CORP.

By: "Patrick Elliott"  
Patrick Elliott  
President, Chief Executive Officer and Director