

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Mountain Lake Minerals Inc. (the “Company”)
1853 Sunken Lake Road
RR#2, Wolfville, Nova Scotia
B4P 2R2

Item 2 Date of Material Change

July 16, 2018

Item 3 News Release

A news release was disseminated on July 12, 2018 through the facilities of Stockwatch.

Item 4 Summary of Material Change

The Company is proceeding with the previously announced ten (10) old for one (1) new basis (the “Consolidation”). The Consolidation will be effective on July 16, 2018.

Item 5 Full Description of Material Change

The Consolidation will result in the number of issued and outstanding common shares of the Company being reduced from 39,023,011 common shares to 3,902,301 common shares. Outstanding stock options and share purchase warrants will also be adjusted by the equivalent consolidation ratio and the respective exercise prices adjusted accordingly. The Company will retain its current name and stock symbol at this time. The CUSIP for the Company’s common shares has changed to 624146205. This Consolidation was initially announced on March 15, 2018. Letters of transmittal will be mailed out to shareholders on July 17, 2018.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

Paul Smith is knowledgeable about the material change and the Report and may be contacted (902) 698-2662 or (647) 729-0311

Item 9

Date of Report

April 9, 2019