

News Release

Mountain Lake Completes Shares for Debt Settlement

Halifax, Nova Scotia, November 18, 2014 – Mountain Lake Minerals Inc. ("Mountain Lake" or the "Company") (CNSX: MLK) announces that it has settled an aggregate of \$60,000 of indebtedness owed to a creditor through the issuance of 1,200,000 common shares at a deemed issuance price of \$0.05 per common share.

About Mountain Lake Minerals Inc.

Mountain Lake Minerals Inc. is a junior exploration company listed on the Canadian Securities Exchange under the symbol "MLK". Mountain Lake's main projects are located on the promining island of Newfoundland and include a 100% interest in the Little River antimony-gold property and a 100% interest in the Glover Island gold property. For more information visit: www.mountain-lake.com.

For corporate, media, or investor inquiries, please contact:

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ON BEHALF OF THE BOARD OF DIRECTORS

s/"Frank Metcalf" CFO & Director