



Mountain Lake Minerals Inc.
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News Release

Mountain Lake Minerals Announces Further Changes to the Board and Management

Halifax, Nova Scotia, July 12, 2013 – Mountain Lake Minerals Inc. (“Mountain Lake” or the “Company”) is pleased to announce that Paul Smith, President and Chief Executive Officer of Mountain Lake, has been appointed to the Company’s Board of Directors. Paul brings a unique skill set to the Company that stems from both private and public sector experience. He is a professional geologist, with a BSc in geology and a MSc in structural geology from Acadia University. Paul spent over 30 years with the Nova Scotia Department of Natural Resources as a Senior Research Geologist for the Mineral Resources Section and finally as Liaison Geologist for the Mineral Resources Branch.

In addition, the Company announces the resignations of William Rogers as a Director of the Company and Ms. Teri Anderson as Chief Financial Officer of the Company. Both Bill and Teri are leaving the Company to focus on their other business activities. The Board of Directors thanks them both for their contribution to the Company and wishes them success in the future endeavours.

About Mountain Lake Minerals Inc.

Mountain Lake Minerals Inc. is a Canadian based company, whose corporate strategy is to build shareholder value through the exploration and development of mineral properties. Mountain Lake’s current projects are all located in Atlantic Canada and include: a 100% interest in the Glover Island gold property; a 100% interest in the Little River gold-antimony property; a 100% interest in the Bobby’s Pond base metals property; and a 100% interest in the Goodwin Lake base metals property, in which a 70% interest was recently optioned to Votorantim Metals Canada Inc. For more information visit: www.mountain-lake.com.

For corporate, media, or investor inquiries, please contact:

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ON BEHALF OF THE BOARD OF DIRECTORS

s/“Paul Smith”

President & CEO