

## **News Release**

## Mountain Lake Minerals to Commence Trading on the Canadian National Stock Exchange

Mountain Lake is an exploration company focused on gold and antimony projects on the mining-friendly island of Newfoundland

Halifax, Nova Scotia, October 29, 2012 – Mountain Lake Minerals Inc. (CNSX: MLK) ("Mountain Lake" or the "Company") is pleased to report that, subject to fulfillment of all listing requirements of the Canadian National Stock Exchange ("CNSX"), the common shares of Mountain Lake will be listed for trading on the CNSX at the opening of trading on Tuesday, October 30, 2012. Mountain Lake's trading symbol will be "MLK".

## About Mountain Lake Minerals Inc.

Mountain Lake Minerals Inc. is a diversified junior exploration company, whose corporate strategy is to build shareholder value through the exploration and development of economically viable mineral properties. Mountain Lake's main projects are located on the pro-mining island of Newfoundland and include: a 100% interest in the Glover Island gold exploration property; a 100% interest in the Little River gold-antimony exploration property; and a 100% interest in the Bobby's Pond base metals property. For more information visit: <u>www.mountain-lake.com</u>

For corporate, media, or investor inquiries, please contact:

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## ON BEHALF OF THE BOARD OF DIRECTORS

*s/"Paul Smith"* President & CEO