



## **TruTrace Technologies Inc. Announces Update for Special Meeting Of Shareholders Being Held October 6, 2022**

Toronto, Ontario – **October 4, 2022, TruTrace Technologies Inc. (CSE: TTT; OTC: TTTSF)** (“**TruTrace**” or the “**Company**”), creator of a fully-integrated blockchain platform that registers and tracks intellectual property today announced that the Company will no longer be seeking disinterested shareholder approval for the creation of Fortunate Sons Ltd. (“**Fortunate Sons**”) as a control person at the upcoming meeting, (the “**Meeting**”) scheduled for October 6, 2022.

Fortunate Sons currently owns 3.92% of the issued and outstanding shares of the Company and would own 12.44% on a partially diluted basis.

Approval as a control person is no longer being sought because it was determined that the terms of the warrants and convertible debentures held by Fortunate Sons if exercised or converted fully will not result in it holding more than 20% of the outstanding shares of the Company.

As a reminder, the other items to be voted upon at the Meeting which include Thomas Stephenson as a control person shall remain a part of the Meeting’s agenda.

The record date for determining the shareholders eligible to vote at the Meeting will remain the close of business on August 22, 2022. Shareholders who have already submitted a proxy do not need to vote again for the Meeting now scheduled for Thursday, October 6, 2022, at 2:00 PM Eastern Standard Time, as the proxies submitted will remain valid. Shareholders as of close of business on August 22, 2022 who have not voted were encouraged to vote by proxy by the deadline of October 4, 2022 at 2:00 PM Eastern Standard time. Shareholders who have already submitted proxies and want to change their proxy can update their vote at any time before the votes are cast at the Meeting. Your vote will be recorded at the Meeting in accordance with your most recently submitted proxy.

The special meeting will be held solely via ZOOM and there will not be a physical meeting location. TruTrace shareholders may access the Meeting by ZOOM via the following link: <https://us02web.zoom.us/j/88399617828>, or by dialing +1 (778) 907-2071 in Canada or +1 (669) 900-6833 in the United States; Meeting ID: 88399617828#.

The Canadian Securities Exchange has not reviewed this news release and does not accept responsibility for the adequacy or accuracy of this news release.

**On behalf of the Board of Directors:**

Robert Galarza, Chief Executive Officer and Director

**For More Information:**

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