

EARLY WARNING NEWS RELEASE

July 3, 2020 – Thomas Stephenson, Chief Technology Officer of TruTrace Technologies Inc. (the “**Company**”), announces the acquisition, by way of private transactions, of control and direction over an aggregate of 17,200,000 common shares in the capital of the Company (each, a “**Share**”), of which: (i) 9,500,000 Shares were issued directly to Mr. Stephenson on June 26, 2020 at a deemed price of \$0.05 per Share in settlement of outstanding debt in the amount of \$475,000 owed by the Company; and (ii) 7,700,000 Shares were issued to a company controlled by Mr. Stephenson (the “**Joint Actor**”), on July 3, 2020 at a deemed price of \$0.05 per Share, in connection with the licensing of certain technology by the Company (together, the “**Acquisitions**”).

Immediately before the Acquisitions, Mr. Stephenson had indirect ownership of 2,500,000 Shares, registered in the name of Ember Technology Partners, Ltd., a company controlled by Mr. Stephenson, representing 3.0% of the 83,361,732 Shares outstanding prior to the Acquisitions, and 975,000 stock options, each of which is exercisable into one Share, and the Joint Actor did not own, or have control and direction over, any Shares. As a result of the Acquisitions, Mr. Stephenson exercises control and direction over an aggregate of 19,700,000 Shares, representing 17.9% of the 110,061,732 Shares outstanding following completion of the Acquisitions. Assuming exercise of all stock options held by Mr. Stephenson, he would exercise control and direction over an aggregate of 20,675,000 Shares, representing 18.6% of the issued and outstanding Shares following such exercise (on a partially-diluted basis giving effect only to such exercise). Other than as described herein, Mr. Stephenson has not acted jointly or in concert with any other person in acquiring securities of the Company.

The Shares were acquired for investment purposes and Mr. Stephenson has no current intention to acquire control or direction over additional securities of the Company as of the date of this news release, either alone or together with any joint actors. Mr. Stephenson may dispose of or acquire, or cause the disposal or acquisition of, additional Shares either on the open market or through private transactions in the future depending on market conditions, reformulation of plans and/or other relevant factors (subject to applicable laws).

This news release is being issued pursuant to NI 62-104 in connection with the filing of an early warning report by Mr. Stephenson. A copy of the early warning report can be obtained on the Company's SEDAR profile at <http://www.sedar.com>. The head office address of the Company is L120, 2303 4 Street SW, Calgary, AB T2S 2S7.

This news release and the information contained herein does not constitute an offer of securities for sale in the United States and securities may not be offered or sold in the United States absent registration or exemption from registration.

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