

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

TruTrace Technologies Inc. (the “Company”)
L120, 2303 4 Street SW
Calgary, AB T2S 2S7

Item 2 Date of Material Change

November 8, 2019

Item 3 News Release

The news release dated November 9, 2019 was disseminated through Stockwatch and Market News on November 11, 2019.

Item 4 Summary of Material Change

The Company announced that it has settled debt in the amount of \$30,000 owed by the Company to one creditor of the Company in exchange for the issuance of 250,000 common shares (each, a “Share”) at a deemed price of \$0.12 per Share. 50% of the Shares issued in the debt settlement are subject to the following voluntary hold periods: 41,666 Shares will be released from voluntary escrow on November 15, 2019; 41,667 Shares will be released from voluntary escrow on November 22, 2019; and 41,667 Shares will be released from voluntary escrow on November 29, 2019.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

A full description of the material change is described in Item 4 above and in the attached news release which was filed on SEDAR.

5.1 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Robert Galarza, Chief Executive Officer, 1-844-656-3629

Item 9 Date of Report

November 13, 2019



TruTrace Technologies Announces Shares for Debt Transaction

VANCOUVER, BC., November 9, 2019. TruTrace Technologies Inc. (CSE: TTT, OTCQB:TTTSF) (“**TruTrace**” or the “**Company**”) announces it has settled debt in the amount of \$30,000 owed by the Company to one creditor of the Company in exchange for the issuance of 250,000 common shares (each, a “**Share**”) at a deemed price of \$0.12 per Share. 50% of the Shares issued in the debt settlement are subject to the following voluntary hold periods: 41,666 Shares will be released from voluntary escrow on November 15, 2019; 41,667 Shares will be released from voluntary escrow on November 22, 2019; and 41,667 Shares will be released from voluntary escrow on November 29, 2019.

About TruTrace Technologies:

TruTrace Technologies has developed the first integrated blockchain platform to register and track intellectual property in the cannabis industry. TruTrace’s technology allows cannabis growers and breeders to identify and secure rights to their intellectual property. It also streamlines the administrative process and reduces the costs of genetic and mandatory quality-control testing for legal cannabis. TruTrace’s technology is proprietary, immutable and cryptographically secure, thereby establishing an accurate and permanent account for cannabis strains from ownership to market.

For More Information:

TruTrace Technologies Inc.: Robert Galarza, Chief Executive Officer and Director

Investor Inquiries: Swapan Kakumanu, Chief Financial Officer, 844-656-3629, swapan@trutrace.co