



TruTrace Technologies Closes Second Tranche of Secured Convertible Debenture Private Placement

VANCOUVER, Canada - November 6, 2019 - TruTrace Technologies Inc. (CSE: TTT; OTCQB: TTTSF) (“**TruTrace**” or the “**Company**”) today announced that, further to its news release dated October 24, 2019, it has closed the second tranche of a non-brokered private placement financing (the “**Financing**”) of secured convertible debentures (each, a “**Debenture**”) pursuant to which the Company issued Debentures in the aggregate principal amount of \$75,000. The Company expects to close a third tranche of the Financing in a timely manner.

Terms of the Debentures, including the terms of repayment, are described in the Company’s news release dated October 24, 2019. Repayment now contemplates multiple subscribers and Debentures. The Company paid a cash finder’s fee of \$3,750 to one finder in connection with the closing of the second tranche of the Financing. All securities issued in the second tranche of the Financing are subject to a statutory hold period expiring March 1, 2020.

About TruTrace Technologies:

TruTrace Technologies has developed the first integrated blockchain platform to register and track intellectual property in the cannabis industry. TruTrace’s technology allows cannabis growers and breeders to identify and secure rights to their intellectual property. It also streamlines the administrative process and reduces the costs of genetic and mandatory quality-control testing for legal cannabis. TruTrace’s technology is proprietary, immutable and cryptographically secure, thereby establishing an accurate and permanent account for cannabis strains from ownership to market.

For More Information:

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Disclaimer for Forward-Looking Information

This news release contains forward-looking information that involves various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company, such as statements that the Company expects to close a third tranche

of the Financing in a timely manner. There are numerous risks and uncertainties that could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information, including: (i) adverse market conditions; or (ii) the inability of the Company to close a third tranche of the Financing in a timely manner at all or on the terms announced. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.