



BLOCKStrain Announces Proposed Name Change to TruTrace Technologies Inc.

ReBrand Reflects Expanded Capabilities and Opportunities

VANCOUVER, April 15, 2019 /CNW/ - **BLOCKSTRAIN TECHNOLOGY CORP.** (TSXV: DNAX; OTC: BKKSF) ("**BLOCKStrain**" or the "**Company**") announces that, subject to TSX Venture Exchange approval, it will change its name to TruTrace Technologies Inc.

"Evolving from BLOCKStrain to TruTrace Technologies is a reflection of our maturity as a company," said CEO Robert Galarza. "We have developed an end-to-end enterprise software solution and wanted our branding to capture the full breadth of who we are and what we do."

"We strongly believe in the value that blockchain provides in areas of security, transparency and intellectual property protection, and it still serves as a core feature of our platform," says Galarza. "As we continue expanding our cannabis-focused functionality and exploring opportunities in other industries, we can do so with the confidence of a brand name that better communicates what makes us different."

Over the coming months, the Company's core platform BLOCKStrain™ will also be transitioning into StrainSecure™ to better showcase the level of security and transparency the Company's technology provides producers, regulators and consumers.

Disclaimer for Forward-Looking Information

Certain statements in this press release related to the proposed name change, the Company's future business plans and opportunities, and the transitioning of the Company's core platform are forward-looking statements and are prospective in nature. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements generally can be identified by the use of forward-looking words such as "may", "should", "will", "could", "intend", "estimate", "plan", "anticipate", "expect", "believe" or "continue", or the negative thereof or similar variations. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding the Company's ability to complete the name change, the Company's future business plans, and the transitioning of its core platform including the risk that the name change and the transitioning of its core platform may not be completed as expected or at all. Such forward-looking statements should therefore be construed in light of such factors, and the Company is not under any obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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