

## **BLOCKStrain Announces Change of Directors**

## /NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR DISTRIBUTION TO U.S. WIRE SERVICES/

VANCOUVER, July 13, 2018 /CNW/ - **BLOCKSTRAIN TECHNOLOGY CORP. (TSXV: DNAX)** (the "**Company**"), is pleased to announce that, effective as of July 13, 2018, the Company has appointed James Carter as a director of the Company.

Mr. Carter is a Chartered Professional Accountant with over 45 years of experience in both the private and public sectors. From 1998 to 2017, Mr. Carter served as Vice President of an NYSE-listed company focused on merchant banking activities, where he specialized in mergers and acquisitions, corporate and debt restructuring and risk management. Mr. Carter has particular experience with North American and European capital markets.

In connection with Mr. Carter's appointment, Konstantin Lichtenwald as resigned as a director of the Company. The Company thanks Mr. Lichtenwald for his service to the Company and wishes him the best for his future endeavors.

ON BEHALF OF THE BOARD OF DIRECTORS "Robert Galarza"

Robert Galarza
Chief Executive Officer and Director

## About BLOCKStrain Technology Corp.

BLOCKStrain Technology Corp. (TSX-V: DNAX.V) has developed the first integrated blockchain platform that registers and tracks intellectual property for the cannabis industry. Strain protection and genetic identification are major issues for growers and breeders, and this new technology allows them to identify and secure rights to their valuable intellectual property (IP). The BLOCKStrain platform also streamlines the administrative process of genetic and mandatory quality-control testing for legal cannabis, cutting the administrative time and expense in half.

BLOCKStrain's proprietary, immutable, cryptographically-secure blockchain-technology establishes a global 'single source of truth' for cannabis strains, their ownership, potency and chemical makeup. In an industry where a popular strain can be worth millions of dollars, it is crucial to the industry's future to quantify genetics, potency and equivalencies between cannabis products. BLOCKStrain delivers needed transparency to growers, retailers, regulators, and consumers who have struggled to find realistic solutions to these logistical challenges. The good news is that the blockchain technology implemented by BLOCKStrain is ideally suited to solve these kinds of problems by implementing an immutable and non-corruptible record of transactions.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

## Disclaimer for Forward-Looking Information

Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding the Company's future business plans. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Forward looking statements in this news release

include statements relating to: the expected benefits of, and impact on, the cannabis industry as a result of BLOCKStrain's technology; other statements regarding the business of BLOCKStrain; that BLOCKStrain will support the growth of the cannabis industry; that its platform will be able to cut administrative time and costs in half; and management's goals with respect to making BLOCKStrain the best technology company in the cannabis sector that provides a solid long-term investment. Such statements are based on management's current assumptions with respect to the regulatory environment for cannabis, the expected applications of its technology and other factors, and are subject to various risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements, including that: BLOCKStrain's platform may not operate as expected: the cannabis industry may not use the BLOCKStrain platform once it is built; legislative changes may occur that negatively impact BLOCKStrain's business; BLOCKStrain's platform may not adequately protect users' intellectual property; and other factors beyond the Company's control. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. Readers are urged to consider these factors carefully in evaluating the forward-looking statements contained in this news release and are cautioned not to place undue reliance on such forward-looking statements, which are qualified in their entirety by these cautionary statements. These forward-looking statements are made as of the date hereof and the Company disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

SOURCE BLOCKStrain Technology Corp.

View original content with multimedia: http://www.newswire.ca/en/releases/archive/July2018/13/c7063.html

%SEDAR: 00033244E

**For further information:** please visit the Company's website at: www.blockstrain.io or contact Al Olson at (425) 985-6451 or email at al.olson@blockstrain.io

CO: BLOCKStrain Technology Corp.

CNW 16:57e 13-JUL-18