

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Scorpion Resources Inc. (the “Company”)
800-1199 West Hastings Street
Vancouver, BC V6E 2R1

Item 2 Date of Material Change

March 5, 2018

Item 3 News Release

News release dated March 6, 2018 was disseminated via Stockwatch and Market News.

Item 4 Summary of Material Change

The Company announced that, effective March 5, 2018, it has completed a 2 for 1 forward split (the “Split”) of the outstanding common shares in the capital of the Company. Following the Split, there are 6,854,382 shares outstanding.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The material change is fully described in Item 4 above and in the attached News Release which has been filed on SEDAR.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Quinn Field-Dyte, Chief Executive Officer
Telephone: 604.283.1722

Item 9 Date of Report

March 7, 2018

Scorpion Resources Inc.
800-1199 West Hastings Street
Vancouver, BC Canada V6E 2R1
Tel: 1-604-283-1722
Fax: 1-480-288-6532

SCORPION ANNOUNCES COMPLETION OF FORWARD SPLIT

March 6, 2018 - Vancouver, BC - Further to its news release of February 27, 2018, **Scorpion Resources Inc. (NEX:SR.H)** (the "**Company**") announces that, effective March 5, 2018, it has completed a 2 for 1 forward split (the "**Split**") of the outstanding common shares in the capital of the Company. The current issued and outstanding of the Company following the Split is 6,854,382.

ON BEHALF OF THE BOARD OF DIRECTORS OF SCORPION RESOURCES INC.

"Quinn Field-Dyde"

Quinn Field-Dyde
Chief Executive Officer

For further information, contact 604.283.1722.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.