Scorpion Resources Inc.

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SCORPION RESOURCES INC. ANNOUNCES \$400,000 Private placement

June 21, 2017 TSX-V Exchange Trading Symbol: SR.H

Vancouver, British Columbia

Scorpion Resources Inc. ("Scorpion" or the "Company") is pleased to announce that they have arranged a non-brokered private placement for up to 2,666,667 shares for gross proceeds \$400,000 at a price of \$0.15 per common share.

The proceeds of the private placement will be used for general working capital.

For further information, contact 604.283.1722.

Scorpion Resources Inc.

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of this news release. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements and the Company undertakes no obligation to update such statements, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.