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**SCORPION RESOURCES INC. ANNOUNCES SHARE CONSOLIDATION EFFECTIVE FIVE
FOR ONE**

May 24, 2017

TSX-V Exchange
Trading Symbol: SR.H

Vancouver, British Columbia

Scorpion Resources Inc. (“Scorpion” or the “Company”) has consolidated its issued and outstanding share capital on the basis of one (1) post-consolidation share for each five (5) pre-consolidation common shares. No fractional shares will be issued under the consolidation, and any fraction will be rounded down to the nearest whole number.

As a result, the outstanding common shares of the company will be reduced to approximately 1,070,000 common shares and the outstanding escrowed shares will be reduced to approximately 462,000.

In connection with the consolidation, the name of the company will not change and the company’s trading symbol will remain as SR.H.

The shares has begun trading on a consolidated basis and with a new Cusip number May 23rd, 2017.

New CUSIP: 80917A200

New ISIN: CA80917A2002

For further information, contact 604.283.1722.

Scorpion Resources Inc.

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of this news release. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements and the Company undertakes no obligation to update such statements, except as required by law.

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