

Scorpion Resources Inc.
800-1199 West Hastings Street.
Canada, V6E 2R1
Tel: 1-603-283-1722
Fax: 1-480-288-6532

NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR DISSEMINATION IN THE UNITED STATES

**SCORPION RESOURCES INC. ANNOUNCES SHARE CONSOLIDATION FOR UP TO 10 FOR
1**

March 9, 2017

TSX-V Exchange
Trading Symbol: SR.H

Vancouver, British Columbia

Scorpion Resources Inc. (“Scorpion” or the “Company”) announces that it has plans to do a consolidation of its common shares (each, a “Share”) on the basis of up to ten (10) pre-consolidation for one (1) post-consolidation Share (the “Consolidation”).

For further information, contact 604.283.1722.

Scorpion Resources Inc.

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of this news release. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements and the Company undertakes no obligation to update such statements, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.