

SCORPION RESOURCES INC.

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Vancouver, BC, Canada – December 16, 2016 – Scorpion Resources Inc. (the “Company”) (NEX: SR.H) announces a non-brokered private placement (the “**Placement**”) pursuant to which the Company will issue 100,000 common shares in the capital of the Company (the “**Shares**”) at a price of \$0.05 per Share for gross aggregate proceeds of \$20,000. The Company currently has five directors, four of whom, Quinn Field-Dyde, Anthony Jackson, Von Torres, and Konstantin Lichtenwald (collectively, the “**New Directors**”, and each a “**New Director**”) were appointed in 2016. As the Company is a CPC, each New Director is required, pursuant to Policy 2.4 of the TSX Venture Exchange, to subscribe for securities valued at a minimum of \$5,000. In compliance with the aforementioned Policy 2.4, each New Director will subscribe for 25,000 Shares and contribute the required proceeds of \$5,000 to the Company.

The Company is also settling \$5,000 of debt to a service provider through the issuance of 25,000 Shares at a price of \$0.05 per Share (the “**Debt Settlement**”).

The completion of each of the Placement and the Debt Settlement remains subject to approval from the NEX board of the TSX Venture Exchange.

ON BEHALF OF THE BOARD OF THE COMPANY

For more information related to the Company contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.