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# SCORPION RESOURCES INC. ANNOUNCES CHANGES TO THE BOARD AND TERMINATION OF PROPERTY

July 19, 2016 TSX-V Exchange Trading Symbol: SR.H

Vancouver, British Columbia

**Scorpion Resources Inc.** ("Scorpion" or the "Company")

### Changes to the board

The Company announces the appointment of Anthony Jackson to the Board of Directors and the resignation of Corey Diaz.

Mr. Jackson brings experience in corporate compliance, financial advisory and financial reporting activities to public and private companies with Jackson & Company. Mr. Jackson spent a number of years working at Ernst & Young LLP and obtaining his CA designation before moving onto work as a senior analyst at a boutique investment banking firm. Mr. Jackson holds a bachelor of business administration degree from Simon Fraser University and the professional designation of chartered professional accountant (CPA, CA), where he is a member of the B.C. and Canadian Institute of Chartered Professional Accountants. Most recently, Mr. Jackson has had extensive experience as a director and officer of numerous publicly traded corporations.

The company thanks Mr. Diaz for his time with the company and wish them well in his future endeavors.

#### **Termination of Property Agreement**

Previously announce on September 4, 2013, the company entered an agreement with MAG Exploration Services Inc. to acquire up to 80% of MAG's right, title and interest in and to 173 mineral claims and 7 mineral exploration permits located in Pima County, Arizona and collectively referred to as the CWT Property ("**Property**").

The company reports that it has let its CWT Property Agreement lapse. The board of directors has decided that it is in the best interest of the Company and the shareholders to focus its resources and efforts on other opportunities instead of the CWT Property. The Company has failed to complete its financing obligations under the agreement terms on or before June 6, 2016 as set out

in the agreement dated August 28, 2014. As a result the subject Agreement on the property, was terminated by the property owners.

#### ON BEHALF OF THE BOARD OF DIRECTORS

"Von Torres, Director"

For further information, contact Von Torres at 604.283.1722.

## **Scorpion Resources Inc.**

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of this news release. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements and the Company undertakes no obligation to update such statements, except as required by law.

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