

Scorpion Resources Inc.

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December 10, 2014 – Scorpion Resources Inc. TSX.V – SR.P (the “**Company**”), a capital pool company, announces that it had applied for a transfer of its listing from the TSX Venture Exchange (the “**TSXV**”) to the NEX board of the TSXV (“**NEX**”). Under the TSXV rules, the Company is required to transfer to NEX because it did not complete a qualifying transaction within 24 months of listing.

The Company obtained the requisite shareholder approval for the transfer to NEX at the annual general meeting of its shareholders held on September 12, 2014. In connection with the transfer to NEX, an aggregate 1,250,000 seed shares of the Company held in escrow by certain non-arm’s length parties have been cancelled in accordance with TSXV policy.

The TSXV has advised that it has accepted the application and that it will issue an Exchange bulletin soon after the dissemination of this news release and the Company’s listing will transfer to NEX under the trading symbol SR.H. The Company’s tier classification will change from Tier 2 to NEX.

For additional information, please contact:

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Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or the accuracy of this release.