FORM 13-502F1 CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, <u>SMITH</u>, <u>Douglas G</u>, an officer of the reporting issuer noted below have examined this Form 13-502F1 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) <u>SMITH, Douglas G</u>	<u>30 Jul 2024</u>
Name: SMITH, Douglas G	Date:
Title: CFO	

Reporting Issuer Name:	International Battery Metals Ltd. (formerly, Rheingold Exploration Corp.) / International Battery Metals Ltd. (formerly, Rheingold Exploration Corp.) (000033147)	
End date of previous financial year:	31 Mar 2024	
Type of Reporting Issuer:	[X] Class 1 reporting issuer [_] Class 3B reporting issuer	
Highest Trading Marketplace:	Canadian Securities Exchange (CSE)	
(refer to the definition of "highest trading merhatraless" under OSC Dule 12,502 Fees)		

(refer to the definition of "highest trading marketplace" under OSC Rule 13-502 Fees)

Market value of listed or quoted equity securities: (in Canadian Dollars - refer to section 36 of OSC Rule 13-502 Fees)	
Equity Symbol	IBAT
1st Quarterly Trading Period (dd/mm/yy) (refer to the definition of "quarterly period" under OSC Rule 13-502 Fees)	01/04/23 to 30/06/23
Closing price of the security in the class or series on the last trading day of the quarterly trading period in which such security was listed or quoted on the highest trading marketplace	\$ 1.2400 (i)

Market value of class or series(i) x (ii)(A 2nd Quarterly Trading Period (dd/mm/yy) (refer to the definition of "quarterly period" under OSC Rule 13-502 Fees)01/07/23 to 30/09/23Closing price of the security in the class or series on the last trading day of the quarterly trading marketplace\$ 1.1000 (iii)Number of securities in the class or series of such security outstanding at the end of the last trading day of the quarterly trading period203467907.00 (iv)Market value of class or series(iii) x (iv)\$ 223814697.70 (B)Market value of class or series(iii) x (iv)\$ 223814697.70 (B) 3rd Quarterly Trading Period (dd/mm/yy) (refer to the definition of "quarterly period" under OSC Rule 13-502 Fees)01/10/23 to 31/12/23Closing price of the security in the class or series on the last trading day of the quarterly trading period in which such security was listed or quoted on the highest trading marketplace\$ 0.7200 (v)Number of securities in the class or series of such security was listed or quoted on the highest trading marketplace\$ 0.7200 (v)Market value of class or series of such security was listed or quoted on the highest trading day of the quarterly trading period208603045.00 (v)Market value of class or series(v) x (vi)\$ 150194192.40 (v)Market value of class or series(v) x (vi)\$ 150194192.40 	Number of securities in the class or series of such security outstanding at the end of the last trading day of the quarterly trading period		202267907.00 (ii)
(refer to the definition of "quarterly period" under OSC Rule 13-502 Fees)Chronical definition of "quarterly period" under OSC Rule 13-502 Fees)Closing price of the security in the class or series on the last trading day of the quarterly trading period in which such security was listed or quoted on the highest trading marketplace\$ 1.1000 (iii)Number of securities in the class or series of such security outstanding at the end of the last trading day of the quarterly trading period203467907.00 	Market value of class or series	(i) x (ii)	\$ 250812204.68 (A)
day of the quarterly trading period in which such security was listed or quoted on the highest trading marketplace203467907.00 (iii)Number of securities in the class or series of such security outstanding at the end of the last trading day of the quarterly trading period203467907.00 	(refer to the definition of "quarterly period" under	OSC Rule 13-502	01/07/23 to 30/09/23
Number of securities in the class of series of such security outstanding at the end of the last trading day of the quarterly trading period(iv)Market value of class or series(iii) x (iv)\$ 223814697.70 (B3rd Quarterly Trading Period (dd/mm/yy) (refer to the definition of "quarterly period" under OSC Rule 13-502 Fees)01/10/23 to 31/12/23 (v)Closing price of the security in the class or series on the last trading day of the quarterly trading period in which such security was listed or quoted on the highest trading marketplace\$ 0.7200 (v)Number of securities in the class or series of such security outstanding at the end of the last trading day of the quarterly trading period208603045.00 (v)Market value of class or series(v) x (vi)\$ 150194192.40 (CMarket value of class or series(v) x (vi)\$ 150194192.40 (CMarket value of class or series(v) x (vi)\$ 10/10/24 to 31/03/24Closing price of the security in the class or series on the last trading day\$ 1.0400	day of the quarterly trading period in which such s	-	\$ 1.1000 (iii)
Market value of class or series(iii) x (iv)(B 3rd Quarterly Trading Period (dd/mm/yy) (refer to the definition of "quarterly period" under OSC Rule 13-502 Fees)01/10/23 to 31/12/23Closing price of the security in the class or series on the last trading day of the quarterly trading period in which such security was listed or 			203467907.00 (iv)
(refer to the definition of "quarterly period" under OSC Rule 13-502 Fees)01/10/25 to 51/12/24Closing price of the security in the class or series on the last trading day of the quarterly trading period in which such security was listed or quoted on the highest trading marketplace\$ 0.7200 	Market value of class or series	(iii) x (iv)	\$ 223814697.70 (B)
day of the quarterly trading period in which such security was listed or quoted on the highest trading marketplace0.7200 (viNumber of securities in the class or series of such security outstanding at the end of the last trading day of the quarterly trading period208603045.00 	(refer to the definition of "quarterly period" under	OSC Rule 13-502	01/10/23 to 31/12/23
Author of securities in the class of series of such security outstanding at the end of the last trading day of the quarterly trading period(viMarket value of class or series(v) x (vi)\$ 150194192.40 (C)4th Quarterly Trading Period (dd/mm/yy) (refer to the definition of "quarterly period" under OSC Rule 13-502 Fees)01/01/24 to 31/03/24 \$ 1.0400Closing price of the security in the class or series on the last trading day\$ 1.0400	day of the quarterly trading period in which such s	-	\$ 0.7200 (v)
Market value of class or series(v) x (vi)(C) 4th Quarterly Trading Period (dd/mm/yy) (refer to the definition of "quarterly period" under OSC Rule 13-502 Fees)01/01/24 to 31/03/24 01/01/24 to 31/03/24 			208603045.00 (vi)
(refer to the definition of "quarterly period" under OSC Rule 13-502Fees)Closing price of the security in the class or series on the last trading day\$ 1.0400	Market value of class or series	(v) x (vi)	\$ 150194192.40 (C)
crossing price of the security in the class of series on the last fluing day	(refer to the definition of "quarterly period" under	OSC Rule 13-502	01/01/24 to 31/03/24
quoted on the highest trading marketplace	of the quarterly trading period in which such secur	.	\$ 1.0400 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the quarterly trading period		211381450.00 (viii)		
Market value of class or series	(vii) x (viii)	\$ 219836708.00 (D)		
Average Market Value of Class or Series (Calculate the average of the market value of the class or series of securi applicable quarterly period (i.e. A through D above))	1	\$ 211164450.70 (1)		
(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary pursuant to paragraph $9(1)(b)$ of OSC Rule 13-502 Fees, if applicable) that was listed or quoted on a marketplace at the end of the last trading day of each quarterly period in the previous financial year of the reporting issuer)				
Fair value of outstanding debt securities: (See paragraph 9(1)(c), and if applicable, paragraphs 9(1)(OSC Rule 13-502 Fees)	(d) and (e) of			
(Provide details of how value was determined)		\$ 0.00 (2)		
Capitalization for the previous financial year (1) + (2)		\$ 211,164,450.70		
Participation Fee (For Class 1 reporting issuers, from Appendix A of OSC F Fees, select the participation fee)	Rule 13-502	\$ 12,700.00		
(For Class 3B reporting issuers, from Appendix B of OSC Fees, select the participation fee)	Rule 13-502			
Late Fee, if applicable (As determined under section 8 of OSC Rule 13-502 Fees))	\$ 0.00		
Total Fee Payable (Participation Fee plus Late Fee)		\$ 12,700.00		