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COMPANY ANNOUCES STOCK OPTIONS

January 21, 2022- International Battery Metals Ltd. (the "Company") (CSE: "IBAT", FSE: 8RE).

The Company announced today that it has granted, pursuant to its Stock Option Plan, options to purchase 1,100,000 shares exercisable for a period of 5 years at \$3.19 per share to a employees and to an advisory board member.

ON BEHALF OF THE BOARD

"Dr. John Burba"

Dr. John Burba, President CEO & Director

Tel: (778) 939-4228

Forward-looking and cautionary statements

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any state in the United States in which such offer, solicitation or sale would be unlawful. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. This release may contain statements within the meaning of safe harbour provisions as defined under securities laws and regulations.

This release may contain certain forward-looking statements with respect to the financial condition, results of operations and business of the Company and certain of the plans and objectives of the Company with respect to the same. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.