

EVL Holdings, LLC

Early Warning Press Release Regarding Investment in International Battery Metals Ltd. **Vancouver, British Columbia, EVL Holdings, LLC** (the "Acquiror") acquired 25,000,000 common shares of International Battery Metals Ltd. (the "Reporting Issuer") on December 15, 2020. The Acquiror directly controls 25,000,000 common shares which is 21.94% of the 113,971,166 common shares outstanding.

The Acquiror acquired the Common Shares for investment purposes.

The Acquiror has no plans to change any material aspect of the Corporation in particular no plans for any of the following:

- (a) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;
- (b) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;
- (c) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;
- (d) a material change in the present capitalization or dividend policy of the reporting issuer;
- (e) a material change in the reporting issuer's business or corporate structure;
- (f) a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company;
- (g) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;
- (h) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;
- (i) a solicitation of proxies from securityholders;
- (j) an action similar to any of those enumerated above.

A copy of the Acquiror's early warning report may be obtained on the Issuer's SEDAR profile www.sedar.com.

About EVL Holdings, LLC

EVL Holdings, LLC is a privately held company that focuses on energy and energy related investments.

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