

ENSORCIA METALS

Early Warning Press Release Regarding Investment in International Battery Metals Ltd. **Vancouver, British Columbia, Ensorcia Metals Corporation** (the “Acquiror”) acquired 25,000,000 common shares, through its controlled subsidiary Sorcia Minerals LLC (“Sorcia”), of International Battery Metals Ltd. (the “Reporting Issuer”) on October 21, 2020. The Acquiror already held 3,333,333 common shares and 4,333,333 share purchase warrants (the “Warrants”) entitling it to purchase an additional 4,333,333 common shares of the Company. Assuming exercise of the Warrants, the Acquiror, directly or indirectly controls 32,666,666 common shares which is 36.72% of the 88,971,166 common shares outstanding.

The Acquiror acquired the Common Shares for investment purposes.

The Acquiror has no plans to change any material aspect of the Corporation in particular no plans for any of the following:

- (a) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;
- (b) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;
- (c) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;
- (d) a material change in the present capitalization or dividend policy of the reporting issuer;
- (e) a material change in the reporting issuer’s business or corporate structure;
- (f) a change in the reporting issuer’s charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company;
- (g) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;
- (h) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;
- (i) a solicitation of proxies from securityholders;
- (j) an action similar to any of those enumerated above.

A copy of the Acquiror's early warning report may be obtained on the Issuer's SEDAR profile www.sedar.com.

About Ensorcia Metals Corporation

Ensorcia Metals Corporation is a private corporation formed to acquire, to license and to develop the most advanced proprietary technologies and facilities available in the metals industry today. Today, portions of the metals industry are experiencing unprecedented global growth and demand due to new and exciting applications such as electrification and storage. Ensorcia is at the center of this growth leveraging new faster, better, and economical technologies to extract and upgrade the valuable commodities necessary to fuel the largest industrial revolution in modern times. Working in partnership with some of the most recognized scientists and companies in the world, Ensorcia is altering the dynamics of the supply chain – accelerating commercialization of mining projects and providing end user customers with access to a steady supply of high quality product.

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