

Integra Energy Group AG

Early Warning Press Release Regarding Investment in International Battery Metals Ltd.

Zug, Switzerland- Integra Energy Group AG (the "Acquiror") acquired 2,912,621 common shares and 2,912,621 share purchase warrants of International Battery Metals Ltd. (the "Reporting Issuer") on January 22, 2020. Previously the Acquiror held 3,000,000 common shares and 3,000,000 share purchase warrants. Assuming exercise of the warrants held the Acquiror is the beneficial holder of 11,825,242 common shares of the Reporting Issuer holding approximately 18.66% of the Reporting Issuer's Common Shares.

The common shares and Warrants were acquired under a subscription agreement dated December 6, 2019 (the "Subscription Agreement") for the purchase on a private placement basis of up to 7,181,000 units (each a "Unit") of the Reporting Issuer at a price of \$0.103 USD (approximately \$0.137 CAD). Each Unit consists of one common share (each, a "Common Share") and one share purchase Warrant (each, a "Warrant") with each Warrant entitling the Acquiror to purchase one additional Common Share at a fixed price of \$0.103 USD (approximately \$0.137 CAD) for a period of two years.

The 2,912,621 Common Shares and 2,912,621 Warrants acquired on January 22, 2020 represent the second tranche under the Subscription Agreement acquired for an aggregate consideration of \$300,000 USD (approximately \$399,029 CAD).

The Acquiror is not acting jointly or in concert with any other person.

The Acquiror acquired the Common Shares and Warrants for investment purposes solely.

The Acquiror has no plans to change any material aspect of the Corporation in particular no plans for any of the following:

- (a) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;
- (b) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;
- (c) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;
- (d) a material change in the present capitalization or dividend policy of the reporting issuer;
- (e) a material change in the reporting issuer's business or corporate structure;
- (f) a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company;
- (g) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;
- (h) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;
- (i) a solicitation of proxies from securityholders;
- (j) an action similar to any of those enumerated above.

A copy of the Acquiror's early warning report may be obtained on the Issuer's SEDAR profile www.sedar.com.

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For further information, please contact Integra Energy Group AG:

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