

# ENSORCIA METALS

## Early Warning Press Release Regarding Investment in International Battery Metals Ltd.

**Vancouver, British Columbia** - Ensorcia Metals Corporation (the "Acquiror") acquired 1,666,666 common shares and 1,666,666 share purchase warrants of International Battery Metals Ltd. (the "Reporting Issuer") on September 25, 2019. Previously the Acquiror held 1,666,667 common shares and 1,666,667 share purchase warrants. Assuming exercise of the warrants held the Acquiror is the beneficial holder of 6,666,666 common shares of the Reporting Issuer holding approximately 11.67% of the Reporting Issuer's Common Shares.

The common shares and Warrants were acquired under a subscription agreement dated August 21, 2019 (the "Subscription Agreement") for the purchase on a private placement basis of up to 6,500,000 units (each a "Unit") of the Reporting Issuer at a price of \$0.105 USD (approximately \$0.14 CAD). Each Unit consists of one common share (each, a "Common Share") and one share purchase Warrant (each, a "Warrant") with each Warrant entitling the Acquiror to purchase one additional Common Share at a fixed price of \$0.105 USD (approximately \$0.14 CAD) for a period of two years.

The 1,666,666 Common Shares and 1,666,666 Warrants acquired on September 25, 2019 represent the second tranche under the Subscription Agreement acquired for an aggregate consideration of \$175,000 USD (approximately \$233,333 CAD).

Although the Acquiror was not the only private placee of Units of the Issuer the Acquiror is not acting jointly or in concert with any other person.

The Acquiror acquired the Common Shares and Warrants for investment purposes and intends to complete the balance of the purchase of 6,500,000 Common Shares and 6,500,000 Warrants under the Subscription Agreement.

The Acquiror has no plans to change any material aspect of the Corporation in particular no plans for any of the following:

- (a) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;
- (b) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;
- (c) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;
- (d) a material change in the present capitalization or dividend policy of the reporting issuer;
- (e) a material change in the reporting issuer's business or corporate structure;
- (f) a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company;
- (g) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;
- (h) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;
- (i) a solicitation of proxies from securityholders;
- (j) an action similar to any of those enumerated above.

A copy of the Acquiror's early warning report may be may be obtained on the Issuer's SEDAR profile [www.sedar.com](http://www.sedar.com).

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## About Ensorcia Metals Corporation

Enсорcia Metals Corporation is a private corporation formed to acquire, to license and to develop the most advanced proprietary technologies and facilities available in the metals industry today. Today, portions of the metals industry are experiencing unprecedented global growth and demand due to new and exciting applications such as electrification and storage. Ensorcia is at the center of this growth leveraging new faster, better, and economical technologies to extract and upgrade the valuable commodities necessary to fuel the largest industrial revolution in modern times. Working in partnership with some of the most recognized scientists and companies in the world, Ensorcia is altering the dynamics of the supply chain – accelerating commercialization of mining projects and providing end user customers with access to a steady supply of high quality product.

## **For further information, please contact Ensorcia Metals Corporation:**

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