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**CSE: IBAT**

# i n t e r n a t i o n a l battery metals

## **INTERNATIONAL BATTERY METALS LTD. ANNOUNCES OPTIONS AND DEBT SETTLEMENT AGREEMENT**

**Vancouver, BC, Canada – November 4, 2019 – International Battery Metals Ltd. (CSE: IBAT) (“IBAT” or the “Company”)** announced today that subject to Board approval, it has granted incentive stock options to certain directors of the Company to purchase up to 1,000,000 common shares of the Company at a price of \$0.13 cents per common share for a term of 3 years. The stock options are being granted pursuant to the terms of the Company's stock option plan.

The Company also announced that it has mutually agreed with Tuscanoro Marketing Ltd (“Tuscanoro”) to settle all outstanding amounts owed for a \$25,000.00 cash payment and 350,000 common shares of the Company. Tuscanoro is a private company owned and operated by David Scott a former director of the Company.

### **About IBAT**

IBAT is an advanced disruptive technology company focused on lithium brine extraction. The company is in the process of creating and applying intellectual property related to lithium extraction from brines.

ON BEHALF OF THE BOARD

*“John L. Burba, PhD”*

President CEO and Director

Phone: (778) 939-4228

### *Forward-looking statements*

*This release may contain certain forward-looking statements with respect to the financial condition, results of operations and business of the Company and certain of the plans and objectives of the Company with respect to the same. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.*

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